

COLWIZ UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016



COLWIZ UK LIMITED
REGISTERED NUMBER: 08164609

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			1,510			2,014
CURRENT ASSETS							
Debtors		3,349			4,656		
Cash at bank and in hand		2,403			16,055		
		<u>5,752</u>			<u>20,711</u>		
CREDITORS: amounts falling due within one year		<u>(606,746)</u>			<u>(468,229)</u>		
NET CURRENT LIABILITIES				<u>(600,994)</u>			<u>(447,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(599,484)</u>			<u>(445,504)</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				<u>(599,584)</u>			<u>(445,604)</u>
SHAREHOLDERS' DEFICIT				<u>(599,484)</u>			<u>(445,504)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
T Mansoori
 Director

Date: 26/05/2017

The notes on pages 2 to 3 form part of these financial statements.

COLWIZ UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the year end the company had net liabilities of £599,484 (2015: £445,504) and made a loss in the year of £153,980 (2015: £153,378). The financial statements have been prepared on a going concern basis given the continued support of its parent company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	3,851
Depreciation	
At 1 September 2015	1,837
Charge for the year	504
At 31 August 2016	2,341
Net book value	
At 31 August 2016	1,510
At 31 August 2015	2,014

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and not paid		
100 Ordinary shares of £1 each	100	100

COLWIZ UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Colwiz Limited by virtue of its 100% shareholding.