

REGISTERED COMPANY NUMBER: 08161221 (England and Wales)
REGISTERED CHARITY NUMBER: 1148388

Report of the trustees and
unaudited financial statements for the year ended 31 July 2017
for

Children4ChildrenNepal
previously known as
Freedom Matters

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

WEDNESDAY



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14/03/2018
COMPANIES HOUSE

Children4ChildrenNepal

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for the year ended 31 July 2017

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Children4ChildrenNepal

Chairwoman's report for the year ended 31 July 2017

The fifth year of operation of Children4ChildrenNepal (C4CN) (formerly Freedom Matters) has been one of huge change which can be summarised as a year of consolidation of activities and greater cost efficiency. The board's decisions have ensured that the charity has 'put its house in order' and is now better equipped to impact positively on the lives of future generations of young people in Nepal whilst reducing the proportion of funds spent in the UK.

To better reflect a new direction for the charity, C4CN was adopted as the new name as it was felt that this reflected our core work with young people in the UK (raising awareness of the needs of young people and families in Nepal) and our project work with young people, education and vocational opportunities in Nepal. The registration of this name change with all relevant bodies was completed by June 2017.

Our partner organisation Kopila Nepal withdrew from our joint project to deliver Child Trauma Services in the Kathmandu valley at the beginning of this reporting period. We remain proud that this project in a short time has had a beneficial impact on the lives of many children, especially those tragically affected by the 2015 earthquakes.

Our partner organisation Right4Children has continued its committed work with Nepal's children and young people. The two projects that we support both involve construction work, which has moved on well this year. Despite challenges faced, both geographic and bureaucratic, progress has been solid this year and continues; 3 schools nearing completion in Marpak, and training to commence at the FAB Training School in September 2017.

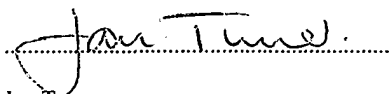
The Board decided to close the office in Kathmandu due to reduced need. Staff members Madan Joshi and Binita Poudel have taken up new opportunities within Nepal. We are immensely grateful to them for their hard work and loyalty. The reduction in staff hours both in UK and Nepal has made us much more cost effective than previously and this has become more obvious throughout this financial year. I would like to thank Helen Harper, whose service as UK Manager of the charity was completed in May 2017; her excellent service has helped ensure that we are an effective NGO benefitting the young people and families of Nepal.

The Big Give Challenge of 2016 generated funds for our school rebuilding project in Marpak and facilitated the establishment of a nascent 'Friends' group for C4CN; the first newsletter will be sent to them in October. A new website has helped launch our new name. Fundraising has continued throughout this year, with enormous thanks to Douglas MacLagan and Simon Oldham of Beaufort House for enabling us to hold the event in November 2016 that raised much-needed funds for the FAB Training School so enjoyably and effectively.

The board of trustees is actively sourcing new trustees to expand our pool of expertise as we feel that as a smaller, more effective NGO we are now well-placed to increase our impact and outcomes in Nepal.

The board of trustees is aware that small charities like ours need to keep changing to remain effective and relevant in a rapidly changing world and we have no doubt that in a year's time we will have further significant progress to report.

We remain inspired by both the young people in Nepal and the young people in this country who do so much to support them, and we will seek to strengthen these connections between young people.



Jan Turner
Chairwoman

Children4ChildrenNepal

Report of the trustees for the year ended 31 July 2017

Introduction

The trustees present their annual report and the financial statements of Children4ChildrenNepal (C4CN) for the year ended 31st July 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (Charities SORP) in preparing its annual report and financial statements.

C4CN is a charitable company limited by guarantee, incorporated on 30th July 2012 and registered as a charity with the Charity Commission on 31st July 2012. The change of name from Freedom Matters to Children4ChildrenNepal was registered with the Charity Commission on 12th May 2017. The company was established under a Memorandum of Association which established its objects and powers, and is governed under its Articles of Association.

History of Freedom Matters

The charity was registered as Freedom Matters at the initiative of individuals with a long-standing interest in the welfare of the children and young people of Nepal. It has been led by a capable board of trustees, which took the decision to change the name of the charity in 2017 to Children4ChildrenNepal to better reflect the emphasis that the charity places on engaging young people in the UK in support of their peers in Nepal. The current board of trustees all have a strong knowledge of and connection with Nepal and a close interest in the welfare of its young people, in particular.

Structure and Governance

Patron

C4CN was delighted when the popular British actress, writer and campaigner Miss Joanna Lumley OBE agreed to become the charity's patron. Joanna was born in Kashmir to parents who had both spent their lives in India, her father having been an officer in the Gurkhas. The welfare of the people of Nepal, and particularly its children, is a concern she shares with C4CN.

Trustees

There were five Trustees during the reporting period:

- *Mrs Sarah Stacpoole:* Sarah is a Head of Department and teacher at the prestigious Bryanston School in Dorset. She has a wealth of experience within the charitable sector and of working in Nepal. She has been in charge of school charities for many years and, through the pupils, has raised over £500,000, mainly for NGOs in developing countries dealing with issues relating to children, health and education. Her prime interest is Nepal which she has visited many times and she speaks some Nepali.
- *Mr Peter Hardy:* Peter is Second Master (Deputy Head) of Bryanston School. As such, he is responsible for pastoral care and also serves as the school's Designated Safeguarding Lead (formerly referred to as Child Protection Officer). As a teacher of Economics, he has also written a book on the macroeconomics of the 1980s. Peter has served as a Magistrate in Dorset for fifteen years. He has led school trips and has travelled extensively in Nepal in a private capacity.
- *Mrs Jan Turner:* After qualifying in general and paediatric nursing, with a Diploma in Tropical Medicine, Jan worked delivering medical care in the developing world for 10 years. She has experience in International Development from front-line delivery in conflict situations to developing and evaluating long-term health care programmes and has previously served as a Trustee for two health charities, Health Unlimited (now called Health Poverty Action) and Kidasha. Prior to her retirement in 2015 Jan had been a teacher in a primary school in Kent.
- *Mr Tim Lewis:* Tim and his wife Maggie had been supporters of Philip Holmes and the work he was doing in Nepal since meeting him in Hong Kong in 2000. At the time, Tim was a partner with KPMG Hong Kong, having arrived there in 1981 after qualifying as a chartered accountant in its London office in 1979. He retired in 2001, after 15 years as a partner in the Hong Kong firm, and returned to the UK. Since then, he has undertaken four treks in Nepal and India to raise funds for Freedom Matters and the Esther Benjamins Trust (now Child Rescue Nepal), and has become involved with various charitable or non-profit making bodies in a financial capacity or as a trustee. He is also a governor of Wells Cathedral School.

Children4ChildrenNepal

Report of the trustees for the year ended 31 July 2017

• *Major (Retired) Prem Ale:* Prem is a retired Gurkha officer of the British Army. A keen supporter of C4CN, he has also worked extensively with a number of charities such as the Gurkha Welfare Trust, Royal Signals' Benevolent Fund, Hopad and Maiti Nepal. His heart is in Nepal and with his fellow countrymen. He holds a BSc (Hon) in Politics and International Relations and an MSc in International Security. Prem's interests include Nepali and South Asian politics and as such he is currently pursuing a PhD at Oxford Brookes University. He has travelled extensively during his military career and has gained ample experience and knowledge in national defence and security subjects.

The trustees have been recruited through personal knowledge of one or more pre-existing trustees or the previous CEO. Upon joining the board, new trustees are provided with information on the charity's history and plans, the role and responsibilities of trustees, the memorandum and articles of association, key policies and the minutes of recent board meetings. Trustee meetings are held at least quarterly. The board will be actively recruiting new trustees to expand the board in the future.

Staff and volunteers

Helen Harper was the UK Manager (part time and interim) from January 2016 until May 2017 and she has contributed to C4CN since then as a volunteer.

Helen Harper has over 20 years of experience working for UK charities. She has worked in international development focusing on children and young people for much of this time and has been closely involved with work in Nepal, having worked on behalf of Child Welfare Scheme (now Kidasha) and the Esther Benjamins Trust (now Child Rescue Nepal). Her skills lie primarily in fundraising and programme development as well as financial management.

Mr Madan Joshi was C4CN's country representative for Nepal, based in Kathmandu, at the beginning of this reporting period but he resigned with effect from August 2016 to become an NGO consultant. We are grateful to him all for his skills, immense loyalty and hard work on our behalf.

C4CN's registered office is Bryanston School, Blandford Forum in Dorset.

Independent examiner

Alison Daniels FCA, Hughes Waddell, The White House, 2 Meadow, Godalming, Surrey GU7 3HN

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

C4CN's network

Partners in Nepal

Under Nepalese law C4CN must implement its projects through Nepalese NGOs. We have worked with two project partners this year, Right4Children (R4C) and Kopila Nepal. R4C is currently working on earthquake relief and reconstruction and is establishing a training/community centre in Pokhara. Kopila Nepal implemented our Kathmandu Child Trauma Management Service (KCTMS) project which ended in August 2016.

International partners

C4CN is delivering projects in partnership with R4C in Nepal and these projects have other international partners such as Child Welfare Scheme Hong Kong and ONGD-FNEL (a Luxembourg-based Scouts and Guides Association), Mövenpick, Himalayan Pavilions Hotels and GATE training.

Objects of the charity

C4CN's objects according to its articles of association are:

The rescue and relief of anyone who may have been the victim of human trafficking or exploitation in particular but not exclusively by:

- The provision of welfare support for example financial, medical or legal
- Support for the rehabilitation and reintegration of survivors with their families and communities
- Support for education and training into employment and/or independent living
- The advancement for public benefit of awareness of trafficking and exploitation
- Trafficking prevention in at risk communities
- Such charitable purposes for the public benefit as are exclusively charitable to the laws of England and Wales as the directors may from time to time determine

These have been distilled into the following new mission statement in 2016-2017 as we move our focus to education, training and the prevention of child exploitation and trafficking:

Children4ChildrenNepal works with local organisations in Nepal to provide improved education and training opportunities for underprivileged children, young people, families and communities thereby contributing to a safer environment which is free from child labour, abuse and trafficking.

Although C4CN can work in any part of the world, its project work is essentially focussed upon Nepal.

Project areas

1. Kathmandu Child Trauma Management Services in partnership with Kopila Nepal

C4CN entered into a partnership agreement with Kopila Nepal to implement this project in March 2015. Hatemalo-Germany was also a partner in this project. The project was designed around four areas of intervention (i) Provision of therapeutic and psychological counselling services to traumatized children particularly child labourers, trafficking survivors, abused children and children in institutions/orphanages (ii) Capacity building of staff and stakeholders (iii) Establishing referral systems (iv) Awareness raising and behavioural change communication.

Although the project was designed to last for 3 years up to February 2017, it ended prematurely after Kopila Nepal withdrew from the project with effect from 16 August 2016. The reasons for their decision can be summarised as a lack of capacity of all the partners to support a technically difficult project in the Kathmandu Valley, especially from remote bases in the UK, Germany and Pokhara. The trustees decided to close the project due to a number of challenges facing us in its ongoing operation, in particular the lack of a local experienced partner to deliver it in a financially viable way.

The trustees regret the early closure of this project whilst acknowledging its many achievements in a short space of time, and in particular its contribution to helping many children affected by the 2015 earthquakes. They would like to extend their gratitude to the staff of Kopila Nepal who worked hard to make this challenging project successful.

2. Community rebuilding & reconstruction project in Marpak VDC, Dhading with R4C

Two devastating major earthquakes struck Nepal on 25th April and 12th May 2015. According to government data, a total of 505,745 houses were completely destroyed and 279,330 partially damaged. The total number of fatalities reached 8,702 with over 23,000 people injured. Our generous donors gave C4CN a considerable sum to use to benefit earthquake affected communities in Nepal. We provided emergency relief to over 13,000 people in some of the most affected communities of 3 districts.

Our partner R4C then negotiated with the Government of Nepal to undertake reconstruction work of schools and they were allocated the Marpak area of Dhading – a remote hill community cut off by road for much of the year by the monsoon rains. Almost all of the villages in the area had been completely destroyed, including all the schools. C4CN agreed to contribute US \$300,000 to a consortium project to rebuild 8 schools over the next few years, alongside partners in Hong Kong and Luxembourg.

Construction work continues in Marpak with 3 schools nearing completion; the other 5 primary schools are undergoing a process of review with the Government of Nepal to determine their student numbers and viability as some may be merged to provide more effective educational opportunities. Rebuilding, where agreed, will then commence.

We continue to work towards raising our total contribution



3. Construction of a training and community development centre in Pokhara with R4C



Children4ChildrenNepal

Report of the trustees for the year ended 31 July 2017

This project was launched with the idea of providing hotel and hospitality-related occupational training to young people from underprivileged groups as a way to give them a sustainable livelihood. The project concept originated from the Mövenpick Hotel and Hospitality Training Programme which R4C has been running in partnership with Mövenpick Hotels and Resorts, Switzerland for the last 7 years. The project is an expansion of the programme with three main objectives: improved quality of training; providing opportunity to an increased number of young people and making the project sustainable by integrating charity with business.

The initial buildings completed in this reporting period will allow a vocational training centre to open to provide high quality training in skills for the hospitality industry starting in September 2017. The students will be both fee paying and those who are vulnerable and receiving free places. A community centre will also operate from the site to provide a number of services to the local community, especially the women, children and young people.

The centre will become self-sufficient through the use of a unique model where commercial enterprise partnerships increasingly support the costs of community development and free training for the most needy. The second stage of building will provide accommodation for students and facilities to help the centre generate income eg from event catering.

This project is supported by C4CN, FNEL (Luxembourg), Mövenpick and Himalayan Pavilions Hotels and GATE training. C4CN continues to raise funds to ensure that this project develops and expands over the coming years.

Public benefit

The trustees have due regard to the Charity Commission guidance on public benefit and during 2016-17 the public benefit of the various activities can be summarised as follows:

- Kathmandu Child Trauma Management Service
– support services provided to 792 beneficiaries (up to August 2016)
- Earthquake reconstruction in Marpak (schools and community centre)
- Construction of a training and community centre in Pokhara
- Awareness raising among the British public, especially young people, about the lives of children and young people in Nepal and how they can influence positive changes to their lives

Financial review

The focus of the trustees this year has been to support the progress of two construction projects and ensure that donors' money for these projects could be spent as soon as possible. Previously work had been held up by bureaucracy in Nepal, lack of building materials and other factors. Our earthquake reconstruction project had £179,681 of restricted reserves in our accounts at the start of the year, accumulated since the earthquakes in Nepal. We have also raised £62,324 this year including the proceeds of a very successful dinner in London and the support of The Big Give. We are delighted to report that during the year we have been able to spend a total of £248,960 on our projects in Nepal, which is 95% of our total expenditure. Our restricted reserves have at this point all been expended which has been our aim, resulting in major progress on our projects in Nepal. Also, during the year we have taken steps to reduce our fundraising and governance costs and at the end of the reporting period we have eliminated expenditure on staff and offices completely and now operate solely on voluntary effort, which is a significant achievement. We therefore now have unrestricted reserves to enable us to continue to operate for well over a year (see below). C4CN has ended the year in a stable financial position. The trustees have considered the risks to which it may be exposed and have taken steps this year to manage such risks, especially financial risks.

Reserves policy

Our unrestricted reserves at year end were £12,968. However, due to the dramatic reductions we have made to our operating costs, this now represents an achievement of the trustees' objective, after five years of operation, to hold unrestricted funds equating to over six months of operating costs. Indeed this figure represents more than a year of operating costs and forms a sound basis to expand our fundraising activities in the future.

Children4ChildrenNepal

Report of the trustees
for the year ended 31 July 2017

Statement of trustees' responsibilities for the year ended 31 July 2017

The trustees (who are also the directors of C4CN for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the C4CN and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charity SORP;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

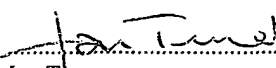
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of C4CN and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of C4CN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

In conclusion this has been a somewhat difficult but positive year for C4CN as it has successfully made many fundamental changes to the way it operates. The trustees believe that we are now a more cost effective and efficient charity, spending proportionately more of our funds on changing young lives in Nepal and much less on our own UK based costs.

This year has set the scene for the trustees to consider further positive development of C4CN in 2017-2018, particularly with regard to its commitment to the two projects in Nepal already supported through our partner R4C, as well as developing our educational role with young people in the UK.

Approved by order of the board of trustees on 09/12/17 and signed on its behalf by:


Jan Turner
Chairwoman and Trustee

**Independent examiner's report to the trustees of
Children4ChildrenNepal (C4CN)**

I report on the accounts for the year ended 31 July 2017 set out on pages ten to sixteen.

Respective responsibilities of trustees and examiner

C4CN's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that C4CN is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by C4CN and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

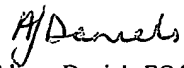
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Alison Daniels FCA
Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Date: 15-12-17

Children4ChildrenNepal

Statement of financial activities
for the year ended 31 July 2017

		Unrestricted funds	Restricted funds	31.7.17 Total funds	31.7.16 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,033	15,293	62,326	123,163
Investment income	2	<u>178</u>	<u>-</u>	<u>178</u>	<u>464</u>
Total		47,211	15,293	62,504	123,627
 EXPENDITURE ON					
Raising funds		6,032	-	6,032	14,148
Charitable activities					
Project costs		-	248,960	248,960	125,542
Governance Costs		<u>7,168</u>	<u>-</u>	<u>7,168</u>	<u>9,027</u>
Total		13,200	248,960	262,160	148,717
 NET INCOME/(EXPENDITURE)		34,011	(233,667)	(199,656)	(25,090)
 Transfers between funds	8	<u>(52,937)</u>	<u>52,937</u>	<u>-</u>	<u>-</u>
 Net movement in funds		(18,926)	(180,730)	(199,656)	(25,090)
 RECONCILIATION OF FUNDS					
 Total funds brought forward		<u>31,894</u>	<u>180,730</u>	<u>212,624</u>	<u>237,714</u>
 TOTAL FUNDS CARRIED FORWARD		<u>12,968</u>	<u>-</u>	<u>12,968</u>	<u>212,624</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Children4ChildrenNepal

Balance sheet
at 31 July 2017

		Unrestricted funds	Restricted funds	31.7.17 Total funds	31.7.16 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	-	-	-	15,400
Cash at bank		<u>13,808</u>	<u>-</u>	<u>13,808</u>	<u>198,936</u>
		13,808	-	13,808	214,336
CREDITORS					
Amounts falling due within one year	7	(840)	-	(840)	(1,712)
NET CURRENT ASSETS		<u>12,968</u>	<u>-</u>	<u>12,968</u>	<u>212,624</u>
NET ASSETS		<u>12,968</u>	<u>-</u>	<u>12,968</u>	<u>212,624</u>
FUNDS	8				
Unrestricted funds				12,968	31,894
Restricted funds				-	<u>180,730</u>
TOTAL FUNDS				<u>12,968</u>	<u>212,624</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

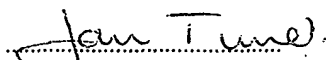
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

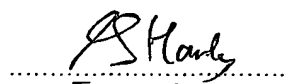
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 09/12/17 and were signed on its behalf by:


J Turner - Trustee


P J Hardy - Trustee

The notes form part of these financial statements

Children4ChildrenNepal

Notes to the financial statements **for the year ended 31 July 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of Children4ChildrenNepal (C4CN), which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of C4CN and rounded to the nearest £1.

C4CN has applied Update Bulletin 1 (FRS 102 1A) and not prepared a cash flow statement.

C4CN is a charitable company limited by guarantee and is registered in England and Wales (company number 08161221). It is also exempt from using the term "Limited" in its name.

Income

All income is recognised in the statement of financial activities once C4CN has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing C4CN to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

C4CN is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with C4CN's charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within C4CN's charitable objects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The only financial instrument held by C4CN is cash at bank.

2. INVESTMENT INCOME

This comprises deposit account interest for both years.

Notes to the financial statements - continued
for the year ended 31 July 2017

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received or was due any remuneration or benefits for the year ended 31 July 2017 nor for the year ended 31 July 2016.

Trustees' expenses

No trustee was reimbursed for expenses incurred on behalf of C4CN for the year ended 31 July 2017 nor for the year ended 31 July 2016.

4. STAFF COSTS

In the year to 31 July 2017 C4CN had no employees (2016: average of 1.9 employees).

No employee received emoluments in excess of £60,000 in either 2017 or 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	31.7.16 Unrestricted funds	31.7.16 Restricted funds	31.7.16 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,677	98,486	123,163
Investment income	464	-	464
Total	25,141	98,486	123,627
EXPENDITURE ON			
Raising funds	14,148	-	14,148
Charitable activities	-	125,542	125,542
Project costs	9,027	-	9,027
Governance Costs	-	-	-
Total	23,175	125,542	148,717
NET INCOME/(EXPENDITURE)	1,966	(27,056)	(25,090)
Transfers between funds	(1,161)	1,161	-
Net movement in funds	805	(25,895)	(25,090)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,089	206,625	237,714
TOTAL FUNDS CARRIED FORWARD	31,894	180,730	212,624

Notes to the financial statements - continued
for the year ended 31 July 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

These consist of other debtors for both years.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

These consist of other creditors for both years.

8. MOVEMENT IN FUNDS

	At 1.8.16 £	Net movement in funds £	Transfers between funds £	At 31.7.17 £
Unrestricted funds				
General fund	31,894	34,011	(52,937)	12,968
Restricted funds				
Kathmandu Child Trauma Management	1,049	(1,049)	-	-
Earthquake Relief	179,681	(180,155)	474	-
FAB School	-	(52,463)	52,463	-
	180,730	(233,667)	52,937	-
TOTAL FUNDS	<u>212,624</u>	<u>(199,656)</u>	<u>-</u>	<u>12,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,211	(13,200)	34,011
Restricted funds			
Kathmandu Child Trauma Management	-	(1,049)	(1,049)
Earthquake Relief	11,209	(191,364)	(180,155)
FAB School	4,084	(56,547)	(52,463)
	15,293	(248,960)	(233,667)
TOTAL FUNDS	<u>62,504</u>	<u>(262,160)</u>	<u>(199,656)</u>

Notes to the financial statements - continued
for the year ended 31 July 2017

8. MOVEMENT IN FUNDS - continued

Restricted funds have been used for the following purposes:

Kathmandu Child Trauma Management Service

Funds for the operation of a psychosocial support service for children who have been traumatised for a range of reasons

Earthquake Relief

Funds to be used for the relief and reconstruction of communities affected by the earthquakes of April and May 2015

FAB School

Funds to be used for the construction of a training and community development centre in Pokhara.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2017 (2016: None).

Children4ChildrenNepal

Detailed Statement of Financial Activities
for the Year Ended 31 July 2017

	31.7.17 £	31.7.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,326	123,163
Investment income		
Deposit account interest	<u>178</u>	<u>464</u>
Total incoming resources	62,504	123,627
EXPENDITURE		
Raising donations and legacies		
Wages	-	10,795
Consultancy costs	4,861	2,543
Travel and subsistence	-	562
IT and computer costs	-	166
Administration and sundry costs	<u>1,171</u>	<u>82</u>
	6,032	14,148
Charitable activities		
Project costs	248,960	125,542
Support costs		
Governance costs		
Independent Examiner's fee	815	865
Other professional costs	6,308	3,693
Redundancy costs	-	4,443
Bank costs	<u>45</u>	<u>26</u>
	<u>7,168</u>	<u>9,027</u>
Total resources expended	262,160	148,717
Net expenditure	<u>(199,656)</u>	<u>(25,090)</u>

This page does not form part of the statutory financial statements