Registered number
08160013

Middleton Cars Limited

Abbreviated Accounts

Year ended 31 July 2016

Middleton Cars Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Middleton Cars Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Middleton Cars Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Middleton Cars Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Middleton Cars Limited and state those matters that we have agreed to state to the Board of Directors of Middleton Cars Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Middleton Cars Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Middleton Cars Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Middleton Cars Limited. You consider that Middleton Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Middleton Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

LW Accountants
Chartered Certified Accountants

4 Frecheville Court
Bury
Lancashire
BL9 0UF

30 April 2017

Middleton Cars Limited
Registered number: 08160013
Abbreviated Balance Sheet
as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		23,560		27,767
Current assets					
Debtors		2,550		2,034	
Cash at bank and in hand		14,808		5,124	
		17,358		7,158	
Creditors: amounts falling due within one year		(30,636)		(23,781)	
Net current liabilities			(13,278)		(16,623)
Total assets less current liabilities			10,282		11,144
Creditors: amounts falling due after more than one year			(3,900)		(9,750)
Provisions for liabilities			(815)		-
Net assets			5,567		1,394
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,467		1,294
Shareholder's funds			5,567		1,394

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Hare

Director

Approved by the board on 30 April 2017

Middleton Cars Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the radio rental monies received from the drivers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor Vehicle	25% Reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2	**Tangible fixed assets**	£
	Cost	
	At 1 August 2015	41,247
	Additions	5,000
	At 31 July 2016	46,247
	Depreciation	
	At 1 August 2015	13,480
	Charge for the year	9,207
	At 31 July 2016	22,687
	Net book value	
	At 31 July 2016	23,560
	At 31 July 2015	27,767

3	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.