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Company Registration No. 08159921 (England and Wales)

KATAMY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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KATAMY LIMITED

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KATAMY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		605,623		605,623
Current assets					
Debtors		2,248		814	
Cash at bank and in hand		60,944		49,121	
		<u>63,192</u>		<u>49,935</u>	
Creditors: amounts falling due within one year		<u>(609,164)</u>		<u>(611,593)</u>	
Net current liabilities			<u>(545,972)</u>		<u>(561,658)</u>
Total assets less current liabilities			<u>59,651</u>		<u>43,965</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,551		43,865
Shareholder's funds			<u>59,651</u>		<u>43,965</u>

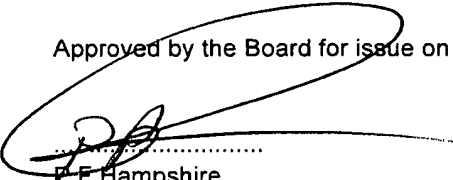
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2017


P F Hampshire
Director

Company Registration No. 08159921

KATAMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents rental income and service charges from investment properties.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Investment properties £
Cost	
At 1 August 2015 & at 31 July 2016	605,623
At 31 July 2015	605,623

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

KATAMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

4 Related party relationships and transactions

The company was controlled throughout the current and prior year by its sole director, P F Hampshire, by virtue of the fact he owns 100% of the company's issued share capital.

Included in other creditors is an amount due to P F Hampshire of £603,682 (2015 - £603,682). This amount is interest free and payable on demand.