REGISTERED NUMBER: 08159595

Unaudited Financial Statements for the Year Ended 31 December 2018

for

RED SQUIRREL WINE LTD.

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

Company Information
for the Year Ended 31 December 2018

Directors:	G L B Darlington N J Darlington M D Holford Ms C C Keenan G A B Kynoch
Registered office:	3 Spice Court Ivory Square Plantation Wharf London SW11 3UE
Registered number:	08159595
Accountants:	Haines Watts (Westbury) LLP South Entrance 3rd Floor 37 - 41 Bedford Row London WC1R 4JH

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		5,011		783
Current assets					
Stocks		278,488		161,723	
Debtors	5	273,186		203,351	
Cash at bank and in hand		4,072		83,957	
		555,746		449,031	
Creditors					
Amounts falling due within one year	6	505,922		331,830	
Net current assets			49,824		117,201
Total assets less current liabilities			54,835		117,984
Capital and reserves					
Called up share capital			70,851		66,601
Share premium			600,331		562,081
Retained earnings			(616,347)		(510,698)
			54,835		117,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2019 and were signed on its behalf by:

N J Darlington - Director

The notes form part of these financial statements

1. Statutory information

Red Squirrel Wine Ltd. is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2017 - 4) .

4. **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 January 2018	1,847
Additions	6,730
At 31 December 2018	8,577
Depreciation	
At 1 January 2018	1,064
Charge for year	2,502
At 31 December 2018	3,566
Net book value	
At 31 December 2018	5,011
At 31 December 2017	783

5. **Debtors: amounts falling due within one year**

	2018	2017
	£	£
Trade debtors	249,482	176,750
Other debtors	23,704	26,601
	273,186	203,351

6. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	235,806	129,788
Taxation and social security	68,229	53,652
Other creditors	201,887	148,390
	505,922	331,830

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.