

Company Registration No. 08159595 (England and Wales)

RED SQUIRREL WINE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

RED SQUIRREL WINE LTD

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RED SQUIRREL WINE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		870		1,088
Current assets					
Stocks		139,774		79,147	
Debtors		116,356		48,747	
Cash at bank and in hand		11,537		3,815	
		<u>267,667</u>		<u>131,709</u>	
Creditors: amounts falling due within one year		<u>(245,627)</u>		<u>(56,390)</u>	
Net current assets			22,040		75,319
Total assets less current liabilities			<u>22,910</u>		<u>76,407</u>
Creditors: amounts falling due after more than one year			-		(6,255)
			<u>22,910</u>		<u>70,152</u>
Capital and reserves					
Called up share capital	3		43,400		43,400
Share premium account			353,282		278,282
Profit and loss account			<u>(373,772)</u>		<u>(251,530)</u>
Shareholders' funds			<u>22,910</u>		<u>70,152</u>

For the financial Period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 June 2017

Mr N J Darlington
Director

Company Registration No. 08159595

RED SQUIRREL WINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2015 & at 31 December 2016	1,739
Depreciation	
At 1 August 2015	651
Charge for the period	218
At 31 December 2016	869
Net book value	
At 31 December 2016	870
At 31 July 2015	1,088

RED SQUIRREL WINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	434,001 Ordinary shares of 10p each	43,400	43,400
		<u>43,400</u>	<u>43,400</u>

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