

Company Registration No. 08159595 (England and Wales)

RED SQUIRREL WINE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

THURSDAY



L52FSVDM

LD2

10/03/2016

#12

COMPANIES HOUSE

RED SQUIRREL WINE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,088		1,360
Current assets					
Stocks		79,147		41,675	
Debtors		48,747		10,949	
Cash at bank and in hand		3,815		43,300	
		131,709		95,924	
Creditors: amounts falling due within one year		(56,390)		(20,629)	
Net current assets			75,319		75,295
Total assets less current liabilities			76,407		76,655
Creditors: amounts falling due after more than one year			(6,255)		-
			70,152		76,655
Capital and reserves					
Called up share capital	3	43,400		30,000	
Share premium account		278,282		157,682	
Profit and loss account		(251,530)		(111,027)	
Shareholders' funds			70,152		76,655

RED SQUIRREL WINE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27/02/2016



Mr N J Darlington
Director

Company Registration No. 08159595

RED SQUIRREL WINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
--------------------------------	----------------------

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RED SQUIRREL WINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2014 & at 31 July 2015	1,739
Depreciation	
At 1 August 2014	379
Charge for the year	272
At 31 July 2015	651
Net book value	
At 31 July 2015	1,088
At 31 July 2014	1,360

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
434,000 Ordinary shares of 10p each	43,400	30,000