

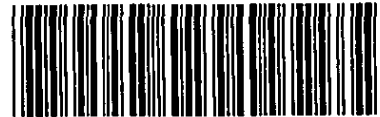
Registration number 8159595

Red Squirrel Wine Ltd

Director's report and financial statements

for the period 27 July 2012 to 31 July 2013

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Red Squirrel Wine Ltd

Company information

Director	N J Darlington	Appointed 27 July 2012
Company number	8159595	
Registered office	First Floor Whithorne House North Street Midhurst GU29 9DH	
Accountants	Burton & Company First Floor Whithorne House North Street Midhurst West Sussex GU29 9DH	
Business address	The Barley Mow Centre 10 Barley Mow Passage London W4 4PH	

Red Squirrel Wine Ltd

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Red Squirrel Wine Ltd

Director's report for the period ended 31 July 2013

The director presents his report and the financial statements for the period ended 31 July 2013

Incorporation

The company was incorporated on 27 July 2012 as Red Squirrel Wine Ltd. The company commenced trade on 7 September 2012.

Principal activity

The principal activity of the company during the period was the purchase and resale of wine by retail.

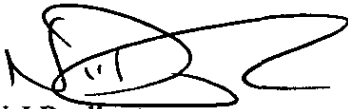
Director

The director who served during the period is as stated below:

N J Darlington Appointed 27 July 2012

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 December 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'N J Darlington', written over a horizontal line.

N J Darlington
Director

Red Squirrel Wine Ltd

**Profit and loss account
for the period 27 July 2012 to 31 July 2013**

		Period ended 31/07/13
	Notes	£
Turnover	2	24,120
Cost of sales		(19,747)
Gross profit		<u>4,373</u>
Distribution costs		(3,419)
Administrative expenses		(12,160)
Operating loss	3	<u>(11,206)</u>
Other interest receivable and similar income		<u>1</u>
Loss on ordinary activities before taxation		(11,205)
Tax on loss on ordinary activities		<u>-</u>
Loss for the period.		<u><u>(11,205)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Red Squirrel Wine Ltd

**Balance sheet
as at 31 July 2013**

	Notes	31/07/13	
		£	£
Fixed assets			
Tangible assets	4		163
Current assets			
Stocks		25,349	
Debtors	5	773	
Cash at bank		5,955	
		<u>32,077</u>	
Creditors: amounts falling due within one year	6	<u>(43,443)</u>	
Net current liabilities			<u>(11,366)</u>
Total assets less current liabilities			(11,203)
Deficiency of assets			<u>(11,203)</u>
Capital and reserves			
Called up share capital	7		2
Profit and loss account			<u>(11,205)</u>
Shareholders' funds			<u>(11,203)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.



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Red Squirrel Wine Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 July 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 July 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23 December 2013 and signed on its behalf by



N J Darlington
Director

Registration number 8159595

The notes on pages 5 to 7 form an integral part of these financial statements.

Red Squirrel Wine Ltd

Notes to the financial statements for the period ended 31 July 2013

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

and after crediting

Net foreign exchange gain

**Period
ended
31/07/13
£**

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Red Squirrel Wine Ltd

Notes to the financial statements for the period ended 31 July 2013

continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	203	203
At 31 July 2013	203	203
Depreciation		
Charge for the period	40	40
At 31 July 2013	40	40
Net book value		
At 31 July 2013	163	163
5. Debtors		31/07/13 £
Trade debtors		461
Other debtors		312
		773
6. Creditors: amounts falling due within one year		31/07/13 £
Trade creditors		2,919
Director's account (see note 8 (b))		37,680
Other creditors		1,081
Accruals and deferred income		1,763
		43,443

Red Squirrel Wine Ltd

Notes to the financial statements for the period ended 31 July 2013

continued

7. Share capital	31/07/13
	£
Authorised	
2 Ordinary shares of £1 each	<u>2</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
Equity Shares	
2 Ordinary shares of £1 each	<u>2</u>

8. Going concern and post balance sheet event

(a) The company's financial statements have been drawn up on a going concern basis although the Balance Sheet at 31 July 2013 disclosed a position whereby liabilities exceeded assets by £11203. The director believes that this going concern basis is appropriate in view of the capitalisation of the director's loan as shown in note 8 (b) below.

(b) On 1 November 2013 a resolution was passed by the shareholders amending the company's Articles of Association whereby each of the 2 issued and fully paid ordinary shares of £1 each be subdivided into 10 fully paid ordinary shares of 10 pence each without any classification as "A" or "B" shares. It was also resolved that the 98 unissued shares of £1 each be subdivided into 10 ordinary shares of 10 pence each without any classification as "A" or "B" shares and that the share capital of the company be increased by the creation of 330000 ordinary shares of 10 pence each. It was also resolved that 149980 ordinary shares of 10 pence each be allotted to N J Darlington for £37680 cash, to be satisfied by the extinguishment of the director's loan outstanding at 31 July 2013.