Registration number: 08158366

GKC Couriers Limited

trading as Pinnacle Same Day

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

GKC Couriers Limited
trading as Pinnacle Same Day
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GKC Couriers Limited
trading as Pinnacle Same Day
(Registration number: 08158366)
Abbreviated Balance Sheet at 28 February 2015

	Note	28 February 2015 £	28 February 2014 £
Fixed assets			
Intangible fixed assets		5,000	7,000
Tangible fixed assets	2	12,655	12,123
		17,655	19,123
Current assets			
Debtors		8,805	3,520
Cash at bank and in hand		1,500	-
		10,305	3,520
Creditors: Amounts falling due within one year		(25,514)	(26,798)
Net current liabilities		(15,209)	(23,278)
Total assets less current liabilities		2,446	(4,155)
Creditors: Amounts falling due after more than one year		(1,868)	(7,171)
Provisions for liabilities		(2,531)	(2,328)
Net liabilities		(1,953)	(13,654)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,053)	(13,754)
Shareholders' deficit		(1,953)	(13,654)

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 October 2015 and signed on its behalf by:

....

Mrs Denise Parker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Mr Gary Kevin Christopher
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2014	10,000	19,396	29,396
Additions	-	6,300	6,300
Disposals	-	(1,550)	(1,550)
At 28 February 2015	10,000	24,146	34,146
Amortisation/depreciation			
At 1 March 2014	3,000	7,273	10,273
Charge for the year	2,000	4,218	6,218
At 28 February 2015	5,000	11,491	16,491
Net book value			
At 28 February 2015	5,000	12,655	17,655
At 28 February 2014	7,000	12,123	19,123

3 Share capital

Allotted, called up and fully paid shares

	28 February 2015 No.	28 February 2015 £	28 February 2014 No.	28 February 2014 £
Ordinary shares of £1 each	100	100	100	100