

REGISTERED NUMBER: 08157721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

TEAMK LIMITED

TEAMK LIMITED (REGISTERED NUMBER: 08157721)

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FOR THE YEAR ENDED 31 JULY 2014**

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**TEAMK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2014**

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**DIRECTORS:**

Mr J Kerslake  
Mrs D Kerslake

**REGISTERED OFFICE:**

14 Newton Road  
Torquay  
Devon  
TQ2 5BZ

**REGISTERED NUMBER:**

08157721 (England and Wales)

**ACCOUNTANTS:**

Marsland Nash Associates t/a TABS  
Chartered Tax Advisers, Accountants  
and Business Consultants  
7a Dartmouth Road  
Paignton  
Devon  
TQ4 5AA

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

|                                              | Notes | 2014<br>£    | £              | 2013<br>£     | £             |
|----------------------------------------------|-------|--------------|----------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |                |               |               |
| Tangible assets                              | 2     |              | <b>4,204</b>   |               | 6,305         |
| <b>CURRENT ASSETS</b>                        |       |              |                |               |               |
| Stocks                                       |       | <b>300</b>   |                | -             |               |
| Debtors                                      |       | <b>150</b>   |                | 2,311         |               |
| Cash at bank and in hand                     |       | <b>1,144</b> |                | <b>24,369</b> |               |
|                                              |       | <b>1,594</b> |                | <b>26,680</b> |               |
| <b>CREDITORS</b>                             |       |              |                |               |               |
| Amounts falling due within one year          |       | <b>9,913</b> |                | <b>21,060</b> |               |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |              | <b>(8,319)</b> |               | <b>5,620</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <b>(4,115)</b> |               | <b>11,925</b> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |              | <b>841</b>     |               | -             |
| <b>NET (LIABILITIES)/ASSETS</b>              |       |              | <b>(4,956)</b> |               | <b>11,925</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |               |               |
| Called up share capital                      | 3     |              | <b>100</b>     |               | 100           |
| Profit and loss account                      |       |              | <b>(5,056)</b> |               | <b>11,825</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <b>(4,956)</b> |               | <b>11,925</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2015 and were signed on its behalf by:

Mrs D Kerslake - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company meets its day to day working capital requirements through a loan provided by the directors of the company. They will continue to support the company in this way until such times as profits are made.

**2. TANGIBLE FIXED ASSETS**

|                                      | <b>Total<br/>£</b>  |
|--------------------------------------|---------------------|
| <b>COST</b>                          |                     |
| At 1 August 2013<br>and 31 July 2014 | <b><u>8,406</u></b> |
| <b>DEPRECIATION</b>                  |                     |
| At 1 August 2013                     | <b>2,101</b>        |
| Charge for year                      | <b><u>2,101</u></b> |
| At 31 July 2014                      | <b><u>4,202</u></b> |
| <b>NET BOOK VALUE</b>                |                     |
| At 31 July 2014                      | <b><u>4,204</u></b> |
| At 31 July 2013                      | <b><u>6,305</u></b> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2014

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£  | 2013<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.