

STOLEN GOAT LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Company Registration No. 08157708 (England and Wales)

SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

7 - 10 Chandos Street

London

W1G 9DQ

STOLEN GOAT LTD
REGISTERED NUMBER: 08157708

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

			2015		2014
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		11,640		5,883
Current assets					
Stocks		54,891		36,632	
Debtors		6,881		1,347	
Cash at bank		6,144		264	
		<u>67,916</u>		<u>38,243</u>	
Creditors: amounts falling due within one year	3	<u>(50,153)</u>		<u>(27,599)</u>	
Net current assets			<u>17,763</u>		<u>10,644</u>
Total assets less current liabilities			29,403		16,527
Creditors: amounts falling due after more than one year	4	<u>(2,874)</u>		<u>(4,063)</u>	
Net assets			<u><u>26,529</u></u>		<u><u>12,464</u></u>
Capital and reserves					
Called up share capital	5		107		100
Share premium account			94,953		59,960
Profit and loss account			<u>(68,531)</u>		<u>(47,596)</u>
Shareholders' funds			<u><u>26,529</u></u>		<u><u>12,464</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STOLEN GOAT LTD

ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr T Bland

Director

Date: 18 March 2016

The notes on pages 3 to 5 form part of these financial statements.

STOLEN GOAT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

STOLEN GOAT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	7,868
Additions	<u>9,637</u>
At 31 December 2015	<u>17,505</u>
Depreciation	
At 1 January 2015	1,985
Charge for the year	<u>3,880</u>
At 31 December 2015	<u>5,865</u>
Net book value	
At 31 December 2015	<u><u>11,640</u></u>
At 31 December 2014	<u><u>5,883</u></u>

3. Creditors: Amounts falling due within one year

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4. Creditors: Amounts falling due after more than one year

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

5. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
107 (2014 - 100) Ordinary share shares of £1 each	<u>107</u>	<u>100</u>

On 30 June 2015, 3 ordinary £1 shares were issued. Total consideration of £15,000 was paid.

On 5 November 2015, 4 ordinary £1 shares were issued. Total consideration of £20,000 was paid.

6. Related party transactions

During the year, Mr T Bland, a director of the company has advanced £5,000 (2014 - £4,300) to the company. The company paid expenses on behalf of Mr T Bland totalling £7,225 (2014 - £nil) and repaid Mr T Bland £2,368 (2014 - £16,900). At 31 December 2015, Mr T Bland owed £1,751 to the company (2014 - was owed £2,842). This balance was repaid to the company within the nine months after the year end.

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