Registration number: 08155421

4 Seasons Outdoor U.K. Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2017

KM
Chartered Accountants
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Burnley
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4 Seasons Outdoor U.K. Ltd

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4 Seasons Outdoor U.K. Ltd

Company Information

Directors	Mr C P Newman Mr F A Wolf
Company secretary	Birketts Secretaries Limited
Registered office	The Carriage Barn Bartletts Court Bath Road Littlewick Green Maidenhead Berkshire SL6 3RX
Solicitors	Birketts LLP 24-26 Museum Street Ipswich Suffolk IP1 1HZ
Accountants	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

4 Seasons Outdoor U.K. Ltd

(Registration number: 08155421)
Abridged Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	5,435	10,316
Current assets			
Stocks		898,902	739,667
Debtors		1,029,820	535,425
Cash at bank and in hand		262,847	125,176
		2,191,569	1,400,268
Prepayments and accrued income		16,610	28,979
Creditors: Amounts falling due within one year		(1,402,753)	(449,656)
Net current assets		805,426	979,591
Total assets less current liabilities		810,861	989,907
Creditors: Amounts falling due after more than one year		(1,958,457)	(1,920,923)
Accruals and deferred income		(24,524)	(48,672)
Net liabilities		(1,172,120)	(979,688)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(1,173,120)	(980,688)
Total equity		(1,172,120)	(979,688)

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

4 Seasons Outdoor U.K. Ltd

(Registration number: 08155421)
Abridged Balance Sheet as at 30 September 2017

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 3 January 2018 and signed on its behalf by:

.....
Mr C P Newman
Director

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
The Carriage Barn
Bartletts Court Bath Road
Littlewick Green
Maidenhead
Berkshire
SL6 3RX
England

These financial statements were authorised for issue by the Board on 3 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis on the assumption of the continued support of Frits Junior B.V. the 50% shareholder and holding company of the CSUN Garden Furniture Group who are the primary suppliers to the company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	20% straghit line basis
Office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 6).

4 Tangible assets

	Total £
Cost	
At 1 October 2016	31,148
Additions	1,553
At 30 September 2017	32,701
Depreciation	
At 1 October 2016	20,832
Charge for the year	6,434
At 30 September 2017	27,266
Net book value	
At 30 September 2017	5,435
At 30 September 2016	10,316

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
A Ordinary of £1 each	500	500	500	500
B Ordinary of £1 each	500	500	500	500
	1,000	1,000	1,000	1,000

6 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £131,066 (2016 - £109,322).

7 Related party transactions

Summary of transactions with entities with joint control or significant interest

Frits Junior B.V. (CSUN Garden Furniture Group)
(50% Shareholder in 4 Seasons Outdoor UK Ltd and holding company of the CSUN Garden Furniture Group, who are the primary suppliers to the company. Director Mr F A Wolf is also a director and has interest in that company).
Frits Junior B.V. financed the operations of 4 Seasons U.K. Ltd throughout the period.

Summary of transactions with other related parties

(50% Shareholders in 4 Seasons Outdoor UK Ltd and holding company of the CSUN Garden Furniture Group. who are the primary suppliers to the company. Director Mr F A Wolf is also director and has interst in the company)
Frist Junior B.V. financed the operations of 4 Seasons Outdoor U.K. Ltd throughout the period.
Interest of £47,949 (2016 £61,756) was charged on the inter-company loan and trade creditors balances at a market rate of interest over the period.

Income and receivables from related parties

	Entities with joint control or significant influence
2017	**£**
Sale of goods	1,919,476

	Entities with joint control or significant influence
2016	**£**
Sale of goods	1,430,000

Expenditure with and payables to related parties

2017	Entities with joint control or significant influence £
Purchase of goods	67,021
Amounts payable to related party	3,060,303

2016	Entities with joint control or significant influence £
Purchase of goods	61,756
Amounts payable to related party	2,243,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.