

4 Seasons Outdoor U.K. Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

4 Seasons Outdoor U.K. Ltd
(Registration number: 08155421)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>10,316</u>	<u>14,012</u>
Current assets			
Stocks		739,667	790,230
Debtors		564,405	646,778
Cash at bank and in hand		<u>125,176</u>	<u>115,030</u>
		1,429,248	1,552,038
Creditors: Amounts falling due within one year		<u>(498,328)</u>	<u>(1,105,852)</u>
Net current assets		<u>930,920</u>	<u>446,186</u>
Total assets less current liabilities		941,236	460,198
Creditors: Amounts falling due after more than one year		<u>(1,920,924)</u>	<u>(1,214,686)</u>
Net liabilities		<u>(979,688)</u>	<u>(754,488)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>(980,688)</u>	<u>(755,488)</u>
Shareholders' deficit		<u>(979,688)</u>	<u>(754,488)</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 April 2017 and signed on its behalf by:

.....
Mr C P Newman
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

4 Seasons Outdoor U.K. Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis on the assumption of the continued support of Frits Junior B.V. the 50% shareholder and holding company of the CSUN Garden Furniture Group who are the primary suppliers to the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Office equipment	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

4 Seasons Outdoor U.K. Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2015	29,006	29,006
Additions	<u>2,142</u>	<u>2,142</u>
At 30 September 2016	<u>31,148</u>	<u>31,148</u>
Depreciation		
At 1 October 2015	14,994	14,994
Charge for the year	<u>5,838</u>	<u>5,838</u>
At 30 September 2016	<u>20,832</u>	<u>20,832</u>
Net book value		
At 30 September 2016	<u><u>10,316</u></u>	<u><u>10,316</u></u>
At 30 September 2015	<u><u>14,012</u></u>	<u><u>14,012</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
A Ordinary of £1 each	500	500	500	500
B Ordinary of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4 Seasons Outdoor U.K. Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr C P Newman				
Overdrawn directors loan account	-	-	-	-

5 Control

The company is controlled by director, Mr C P Newman, and Fritz Junior B.V. (a company registered in Netherlands, holding company of the CSUN group), in equal shares.

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