

REGISTERED NUMBER: 08154921 (England and Wales)

Health Design Solutions Limited

Unaudited Financial Statements for the Year Ended 31 July 2017

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for the Year Ended 31 July 2017**

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Health Design Solutions Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

Mr C R Pye
Mr R A W Lavine
Mrs P S Lavine
Mrs J E Pye

REGISTERED OFFICE:

Atlantic House
8 Bell Lane
Uckfield
East Sussex
TN22 1QL

REGISTERED NUMBER:

08154921 (England and Wales)

ACCOUNTANTS:

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,519		9,350
Investments	5		<u>2,000</u>		<u>-</u>
			9,519		9,350
CURRENT ASSETS					
Debtors	6	29,738		42,482	
Cash at bank and in hand		<u>5,376</u>		<u>24,731</u>	
		35,114		67,213	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>9,028</u>		<u>22,026</u>	
NET CURRENT ASSETS			<u>26,086</u>		<u>45,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,605		54,537
PROVISIONS FOR LIABILITIES	8		<u>1,462</u>		<u>1,870</u>
NET ASSETS			<u><u>34,143</u></u>		<u><u>52,667</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>34,142</u>		<u>52,666</u>
			<u><u>34,143</u></u>		<u><u>52,667</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

Mr R A W Lavine - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Health Design Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 and the company has not been required to restate the comparative prior year amounts. There have been no significant changes to the accounting policies other than amendments to certain wording to comply with FRS 102. The transition has not had a material effect on the financial position or financial performance of the company.

Turnover

Turnover represents revenue, net of VAT, in respect of the provision of consultancy services. Revenue is recognised when the company obtains, through performance under contract, the right to consideration for those services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2016	5,125	10,852	15,977
Additions	965	1,209	2,174
At 31 July 2017	<u>6,090</u>	<u>12,061</u>	<u>18,151</u>
DEPRECIATION			
At 1 August 2016	2,112	4,515	6,627
Charge for year	993	3,012	4,005
At 31 July 2017	<u>3,105</u>	<u>7,527</u>	<u>10,632</u>
NET BOOK VALUE			
At 31 July 2017	<u>2,985</u>	<u>4,534</u>	<u>7,519</u>
At 31 July 2016	<u>3,013</u>	<u>6,337</u>	<u>9,350</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
Additions	7,050
Impairments	(5,050)
At 31 July 2017	<u>2,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>2,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	26,535	40,670
Other debtors	<u>3,203</u>	<u>1,812</u>
	<u>29,738</u>	<u>42,482</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	6,334	18,445
Other creditors	<u>2,694</u>	<u>3,581</u>
	<u>9,028</u>	<u>22,026</u>

8. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>1,462</u>	<u>1,870</u>

	Deferred tax £
Balance at 1 August 2016	1,870
Credit to Income Statement during year	<u>(408)</u>
Balance at 31 July 2017	<u>1,462</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
25	Ordinary A	£0.01	0.25	0.25
25	Ordinary B	£0.01	0.25	0.25
25	Ordinary C	£0.01	0.25	0.25
25	Ordinary D	£0.01	0.25	0.25
			<u>1</u>	<u>1</u>

A, B, C and D shares all rank pari passu.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017 £	2016 £
Mr R A W Lavine		
Balance outstanding at start of year	(1,297)	24
Amounts advanced	1,824	730
Amounts repaid	(392)	(2,051)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>135</u>	<u>(1,297)</u>
Mr C R Pye		
Balance outstanding at start of year	(206)	(101)
Amounts advanced	640	503
Amounts repaid	(488)	(608)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(54)</u>	<u>(206)</u>

These loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.