Registered number: 08153752

Maintenance TV Limited

ACCOUNTS

FOR THE YEAR ENDED 31/07/2018

Prepared By:
PGS Accountancy Ltd
54
Ridgestone Avenue
Bilton
East Riding
HU11 4AJ

ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

DIRECTORS

Quintin John Thom

SECRETARY

Paul Jackson

REGISTERED OFFICE

24 Dawnay Road

Bilton

HU11 4HB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08153752

BANKERS

HSBC

ACCOUNTANTS

PGS Accountancy Ltd

54

Ridgestone Avenue

Bilton

East Riding

HU11 4AJ

ACCOUNTS

FOR THEYEARENDED31/07/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/07/2018

	Notes		2018		*2017*
			£		*£*
FIXED ASSETS					
Intangible assets	2		791,771		*782,915*
Tangible assets	3		712		*975*
			792,483		*783,890*
CURRENT ASSETS					
Debtors	4	189,448		*191,931*	
Cash at bank and in hand		4,700		*1,988*	
		194,148		*193,919*	
CREDITORS: Amounts falling due within one year	5	1,103,310		*779,410*	
NET CURRENT LIABILITIES			(909,162)		*(585,491)*
TOTAL ASSETS LESS CURRENT LIABILITIES			(116,679)		*198,399*
CAPITAL AND RESERVES					
Called up share capital	7		22,048		*22,048*
Share premium account	8		1,258,143		*1,258,143*
Other reserves	9		12,919		*4,016*
Profit and loss account			(1,409,789)		*(1,085,808)*
SHAREHOLDERS' FUNDS			(116,679)		*198,399*

For the year ending 31/07/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19/02/2019 and signed on their behalf by

.....

Quintin John Thom

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. INTANGIBLE FIXED ASSETS

	Development Costs	Total
	£	£
Cost		
At 01/08/2017	1,040,072	1,040,072
Additions	166,745	166,745
At 31/07/2018	1,206,817	1,206,817
Depreciation		
At 01/08/2017	257,157	257,157
For the year	157,889	157,889
At 31/07/2018	415,046	415,046
Net Book Amounts		
At 31/07/2018	791,771	791,771
At 31/07/2017	782,915	782,915

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/08/2017	2,619	3,117	5,736
Revaluation	72	-	72
At 31/07/2018	2,691	3,117	5,808
Depreciation			
At 01/08/2017	1,644	3,117	4,761
For the year	335	-	335
At 31/07/2018	1,979	3,117	5,096
Net Book Amounts			
At 31/07/2018	712	-	712
At 31/07/2017	975	-	975

4. DEBTORS

	2018	*2017*
	£	*£*
Amounts falling due within one year		
Trade debtors	20,600	*5,707*
UK corporation tax	47,412	*52,334*
Overseas taxation	99,600	*119,029*
VAT	21,410	*14,421*
Prepayments	426	*440*
	189,448	*191,931*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	*2017*
	£	*£*
PAYE control	42,266	*25,085*
Salaries and wages control	36,155	*27,504*
Directors current account	289,397	*177,934*
Trade creditors	720,768	*548,710*
Accruals	14,724	*177*
	1,103,310	*779,410*

6. EMPLOYEES

	2018	*2017*
	No.	*No.*
Average number of employees	3	*3*

7. SHARE CAPITAL

	2018	*2017*
	£	*£*
Allotted, issued and fully paid:		
2,204,819 Ordinary shares of £0.01 each	22,048	*22,048*
	22,048	*22,048*
New shares issued during period:		
Ordinary shares of £0.01 each		*560*
	-	*560*

8. SHARE PREMIUM ACCOUNT

	2018	*2017*
	£	*£*
Share premium account	1,258,143	*1,258,143*

9. OTHER RESERVES

	2018	*2017*
	£	*£*
Foreign currency translation reserve	12,919	*4,016*
	12,919	*4,016*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.