

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2023

FOR

SMALL BATCH COFFEE ROASTERS LIMITED

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FOR THE YEAR ENDED 30 DECEMBER 2023**

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SMALL BATCH COFFEE ROASTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2023**

DIRECTOR: M D Gill

REGISTERED OFFICE: Unit 7 Camden Street
Portslade
Brighton
BN41 1DU

REGISTERED NUMBER: 08150607 (England and Wales)

ACCOUNTANTS: Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

SMALL BATCH COFFEE ROASTERS LIMITED (REGISTERED NUMBER: 08150607)

**BALANCE SHEET
30 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	3		101,348		113,053
Tangible assets	4		<u>107,311</u>		<u>146,000</u>
			208,659		259,053
CURRENT ASSETS					
Stocks	5	44,386		19,078	
Debtors	6	153,720		189,646	
Cash at bank		<u>17,622</u>		<u>307</u>	
		215,728		209,031	
CREDITORS					
Amounts falling due within one year	7	<u>173,702</u>		<u>102,914</u>	
NET CURRENT ASSETS			<u>42,026</u>		<u>106,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,685		365,170
CREDITORS					
Amounts falling due after more than one year	8		(249,499)		(383,139)
PROVISIONS FOR LIABILITIES			-		(8,032)
NET ASSETS/(LIABILITIES)			<u>1,186</u>		<u>(26,001)</u>
CAPITAL AND RESERVES					
Called up share capital			194		194
Retained earnings			<u>992</u>		<u>(26,195)</u>
			<u>1,186</u>		<u>(26,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2024 and were signed by:

M D Gill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2022 - 8) .

3. INTANGIBLE FIXED ASSETS

	Goodwill £	Computer software £	Totals £
COST			
At 31 December 2022 and 30 December 2023	<u>115,608</u>	<u>1,443</u>	<u>117,051</u>
AMORTISATION			
At 31 December 2022	3,854	144	3,998
Amortisation for year	<u>11,561</u>	<u>144</u>	<u>11,705</u>
At 30 December 2023	<u>15,415</u>	<u>288</u>	<u>15,703</u>
NET BOOK VALUE			
At 30 December 2023	<u>100,193</u>	<u>1,155</u>	<u>101,348</u>
At 30 December 2022	<u>111,754</u>	<u>1,299</u>	<u>113,053</u>

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 31 December 2022	91,569	53,290	9,836
Additions	-	-	517
At 30 December 2023	<u>91,569</u>	<u>53,290</u>	<u>10,353</u>
DEPRECIATION			
At 31 December 2022	8,091	5,427	869
Charge for year	<u>22,892</u>	<u>13,323</u>	<u>2,552</u>
At 30 December 2023	<u>30,983</u>	<u>18,750</u>	<u>3,421</u>
NET BOOK VALUE			
At 30 December 2023	<u>60,586</u>	<u>34,540</u>	<u>6,932</u>
At 30 December 2022	<u>83,478</u>	<u>47,863</u>	<u>8,967</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2023

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 31 December 2022	4,850	1,107	160,652
Additions	-	1,285	1,802
At 30 December 2023	<u>4,850</u>	<u>2,392</u>	<u>162,454</u>
DEPRECIATION			
At 31 December 2022	259	6	14,652
Charge for year	1,213	511	40,491
At 30 December 2023	<u>1,472</u>	<u>517</u>	<u>55,143</u>
NET BOOK VALUE			
At 30 December 2023	<u>3,378</u>	<u>1,875</u>	<u>107,311</u>
At 30 December 2022	<u>4,591</u>	<u>1,101</u>	<u>146,000</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>44,386</u>	<u>19,078</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	73,262	110,501
Other debtors	1,702	8,676
VAT	64,105	66,597
Prepayments and accrued income	-	2,917
Prepayments	14,651	955
	<u>153,720</u>	<u>189,646</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	8,851	8,878
Trade creditors	124,959	81,671
Social security and other taxes	30,215	4,803
Other creditors	1,450	1,003
Accrued expenses	8,227	6,559
	<u>173,702</u>	<u>102,914</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	41,771	41,771
Loans	<u>207,728</u>	<u>341,368</u>
	<u>249,499</u>	<u>383,139</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loans	<u>207,728</u>	<u>341,368</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Included within other loans is £207,728 due to third parties, these are provided interest free and are repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G Raphael by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.