

REGISTERED NUMBER: 08149321 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Sustainable Acoustics Ltd

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for the Year Ended 31 March 2017**

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Sustainable Acoustics Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: P J Rogers

SECRETARY: Mrs D Rogers

REGISTERED OFFICE: 5 Charlecote Mews
Staple Gardens
Winchester
Hampshire
SO23 8SR

REGISTERED NUMBER: 08149321 (England and Wales)

ACCOUNTANTS: Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		40,001		43,334
Tangible assets	5		<u>63,133</u>		<u>17,316</u>
			103,134		60,650
CURRENT ASSETS					
Debtors	6	159,668		113,362	
Cash at bank		<u>54,737</u>		<u>35,629</u>	
		214,405		148,991	
CREDITORS					
Amounts falling due within one year	7	<u>156,677</u>		<u>97,213</u>	
NET CURRENT ASSETS			<u>57,728</u>		<u>51,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,862		112,428
CREDITORS					
Amounts falling due after more than one year	8		(45,252)		(35,000)
PROVISIONS FOR LIABILITIES			<u>(11,242)</u>		<u>(1,774)</u>
NET ASSETS			<u>104,368</u>		<u>75,654</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		2
Retained earnings	10		<u>104,268</u>		<u>75,652</u>
SHAREHOLDERS' FUNDS			<u>104,368</u>		<u>75,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

P J Rogers - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Sustainable Acoustics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- Straight line over 7 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

50,000

AMORTISATION

At 1 April 2016

6,666

Charge for year

3,333

At 31 March 2017

9,999

NET BOOK VALUE

At 31 March 2017

40,001

At 31 March 2016

43,334

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 April 2016

2,205

20,023

22,228

Additions

423

51,657

52,080

At 31 March 2017

2,628

71,680

74,308

DEPRECIATION

At 1 April 2016

236

4,676

4,912

Charge for year

229

6,034

6,263

At 31 March 2017

465

10,710

11,175

NET BOOK VALUE

At 31 March 2017

2,163

60,970

63,133

At 31 March 2016

1,969

15,347

17,316

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17
£

31.3.16
£

Trade debtors

141,790

81,905

Other debtors

6,810

9,744

Directors' current accounts

701

9,380

Prepayments

10,367

12,333

159,668

113,362

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	20,092	-
Trade creditors	19,652	10,595
Taxation	17,675	28,457
Social security and other taxes	48,798	34,811
Other creditors	1,027	-
Accrued expenses	49,433	23,350
	<u>156,677</u>	<u>97,213</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other loans - 1-2 years	25,000	35,000
Hire purchase contracts	20,252	-
	<u>45,252</u>	<u>35,000</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.17	31.3.16
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	1
50	Ordinary B	£1	50	1
			<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

49 Ordinary A shares of £1 each
49 Ordinary B shares of £1 each

10. **RESERVES**

	Retained earnings £
At 1 April 2016	75,652
Profit for the year	100,136
Dividends	(71,520)
At 31 March 2017	<u>104,268</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
P J Rogers		
Balance outstanding at start of year	9,380	2,726
Amounts advanced	66,115	30,190
Amounts repaid	(74,794)	(23,536)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>701</u>	<u>9,380</u>

The maximum amount outstanding during the year and due to the company was £9,380. No interest was paid during the year on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.