

Registration number 08149021

Daisy Estate Managers Limited
Abbreviated accounts
for the period ended 30 June 2014

Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

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Daisy Estate Managers Limited

**Abbreviated balance sheet
as at 30 June 2014**

		30/06/14		31/07/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,524		2,047
Current assets					
Debtors		2,220		951	
Cash at bank and in hand		39,142		20,100	
		<u>41,362</u>		<u>21,051</u>	
Creditors: amounts falling due within one year		<u>(18,479)</u>		<u>(17,880)</u>	
Net current assets			<u>22,883</u>		<u>3,171</u>
Total assets less current liabilities			32,407		5,218
Provisions for liabilities			<u>(1,905)</u>		<u>(410)</u>
Net assets			<u>30,502</u>		<u>4,808</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>30,498</u>		<u>4,804</u>
Shareholders' funds			<u>30,502</u>		<u>4,808</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Daisy Estate Managers Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 30 June 2014**

For the period ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on..... , and are signed on her behalf by:

J. Coupe

**J Coupe
Director**

Registration number 08149021

The notes on pages 3 to 4 form an integral part of these financial statements.

Daisy Estate Managers Limited

Notes to the abbreviated financial statements for the period ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Computer equipment	-	33.3% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Daisy Estate Managers Limited

Notes to the abbreviated financial statements for the period ended 30 June 2014

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2013	2,846
Additions	11,586
Disposals	(523)
At 30 June 2014	<u>13,909</u>
Depreciation	
At 1 August 2013	799
On disposals	(349)
Charge for period	3,935
At 30 June 2014	<u>4,385</u>
Net book values	
At 30 June 2014	<u>9,524</u>
At 31 July 2013	<u>2,047</u>

3. Share capital	30/06/14 £	31/07/13 £
Allotted, called up and fully paid		
2 Ordinary shares of £2 each	<u>4</u>	<u>4</u>

During the previous year the company issues 2 Ordinary shares of £2 each at par.

4. Transactions with director

The company provided the director with current accounts on which items of personal expenditure of £3,855 (2013 - £0) were made and paid for by the company were charged.

These amounts are repaid by the director or by the award of dividends to the director. £1,635 (2013 - £0) was repaid during the year leaving £2,220 (2013 - £0) outstanding at 30/06/2014.