

HAMBLEDON NURSERY SCHOOL LIMITED

CHARITY AND COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2023

REGISTERED OFFICE:

Rock Hill
Hambledon
Godalming
Surrey
GU8 4DR

CHARITY REGISTRATION NUMBER: 1151174

COMPANY NUMBER: 08148564 (England and Wales)

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HAMBLEDON NURSERY SCHOOL LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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HAMBLEDON NURSERY SCHOOL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2023

Activities

The principal activity of the Company is the provision of nursery school education for 2 to 5 year old children.

Achievements and performance

The nursery school is in a strong financial position, with good levels of net current assets and cash. Several maintenance projects were undertaken over the year including the building of an outdoor classroom.

Teaching staff salaries have been increased to reflect rising inflation levels whilst children uptake remains strong. The company recorded a profit of £13,104 in the year.

Directors and Trustees

The directors who served during the year, and up to the date of this report (except where noted), were:

D J Evans

G E R Wood

J E Bell (resigned 20th March 2023)

R W Gilbert (appointed 23rd May 2023)

In addition to the directors listed above, the following served as trustees of the charity during the year, and up to the date of this report (except where noted):

J Milan

S Willetts

Directors' and trustees' remuneration

None of the directors or trustees received any remuneration for their services during the year.

On behalf of the board of directors



David Evans
25th March 2024

HAMBLEDON NURSERY SCHOOL LIMITED

BALANCE SHEET as at 31ST AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Freehold land and school building			57,083		57,083
CURRENT ASSETS					
Debtors	3	3,857		3,052	
Cash at bank and in hand		<u>92,238</u>		<u>84,229</u>	
		96,095		87,281	
CURRENT LIABILITIES,					
Creditors	4		(4,081)		(8,371)
NET CURRENT ASSETS			<u>92,014</u>		<u>78,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,097		135,993
NET ASSETS			<u>149,097</u>		<u>135,993</u>
FUNDS					
Unrestricted funds	5		149,097		135,993
TOTAL FUNDS			<u>149,097</u>		<u>135,993</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

No notice has been deposited under Section 476 of the Companies Act 2006 requiring the Company to obtain an audit of its financial statements for the year ended 31st August 2023.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

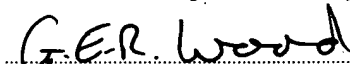
(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors and trustees on 25th March 2024 and were signed on its behalf by:



David Evans – Chairman



Edmund Wood – Treasurer

The notes on pages 5 to 7 form part of these financial statements

HAMBLEDON NURSERY SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	2023	2022
		Unrestricted Funds	
		£	£
INCOMING RESOURCES			
Fees		277,615	231,073
Registration Fees		1,260	1,020
Interest received		777	90
Sundry Income		119	1,032
		-----	-----
TOTAL INCOMING RESOURCES		279,771	233,215
RESOURCES EXPENDED			
Salaries	6	213,792	198,928
Pensions		1,773	1,625
Bank Charges		60	100
Classroom Resources		4,817	3,964
Gardening		268	283
Cleaning		4,686	4,521
Waste Removal		1,848	1,681
Utilities		4,265	3,785
Communications		942	661
Repairs and Maintenance		16,568	10,630
Insurance		2,191	2,046
Business Rates		1,280	783
Consumables		4,764	4,339
Office Supplies		4,344	4,152
Pest Control		586	397
Training		1,969	724
Sundry Expenditure		2,514	2,180
		-----	-----
TOTAL RESOURCES EXPENDED		266,667	240,799
NET INCOMING RESOURCES FOR THE YEAR		13,104	(7,584)
		=====	=====
TOTAL FUNDS BROUGHT FORWARD		£ 135,993	143,577
TOTAL FUNDS CARRIED FORWARD		149,097	135,993
		=====	=====

The notes on pages 5 to 7 form part of these financial statements

HAMBLEDON NURSERY SCHOOL LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as revised in 2008 and the Companies Act 2006.

(b) Incoming resources

Incoming resources, which primarily represents fee income from the provision of educational services, are recognised in the year in which the services are provided, and grant income is recognised in the year to which the grant relates.

(c) Resources expended

All expenditure is accounted for on an accruals basis and resources expended are recognised in the year in which goods or services are received.

(d) Fixed assets

The freehold land (which includes the car park) and school building is stated at its original cost. Freehold land is not depreciated as it is considered to have an indefinitely long useful life. The school building is not depreciated as its historical cost is not separately identifiable from that of the freehold land.

(e) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company.

2. STATUS OF COMPANY

The Company was incorporated on 18th July 2012, but did not commence operations until 1st September 2013, when the existing unincorporated organisation (known as Hambledon Nursery School – Charity registration number 288957) ceased its provision of nursery school services and transferred, as a donation, its assets and liabilities to the Company.

The Company has no share capital and is incorporated as a company limited by guarantee. Under the terms of the Articles of Association the directors are each liable to contribute to the company the maximum sum of £10 in the event of the Company winding up.

The Company is a registered charity and has registered corporation tax exempt status with the tax authorities.

HAMBLEDON NURSERY SCHOOL LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST AUGUST 2023 Cont.**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Fees receivable	2,251	2,616
Prepayments	1,606	436
	<u>3,857</u>	<u>3,052</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Fees received in advance	521	3,460
Grants for outdoor classroom received in advance	0	3,000
Accrued Expenses	3,560	1,911
	<u>4,081</u>	<u>8,371</u>

5. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General funds	<u>135,993</u>	<u>279,771</u>	<u>(266,667)</u>	<u>149,097</u>

HAMBLEDON NURSERY SCHOOL LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST AUGUST 2023 Cont.**

6. STAFF COSTS

	2023 £	2022 £
Salaries and wages	209,953	195,296
Employers NIC	9,038	8,262
Employment Allowance	(5,199)	(4,630)
	<u>213,792</u>	<u>198,928</u>
Employers Pension Contributions	<u>1,773</u>	<u>1,625</u>

The average number of employees during the year was 18 (2022: 18).

No employee received emoluments of more than £60,000 in the year or in the prior year.

7. TRUSTEE'S AND INDEPENDENT EXAMINER'S COSTS

No fees or expenses were paid to the Independent Examiner or the Trustees or any Related Parties.