

REGISTERED NUMBER: 08145708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

GGT PROPERTIES LIMITED

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GGT PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS:

G.R. Obee
T.G. Obee

REGISTERED OFFICE:

Motorline Group Head Office
Broad Oak Road
Canterbury
Kent
CT2 7RB

REGISTERED NUMBER:

08145708 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		629,549
Investment property	3		<u>3,000,000</u>		<u>810,000</u>
			3,000,000		1,439,549
CURRENT ASSETS					
Debtors		-		7,215	
Cash at bank		<u>40,077</u>		<u>-</u>	
		40,077		7,215	
CREDITORS					
Amounts falling due within one year		<u>2,200,785</u>		<u>1,175,045</u>	
NET CURRENT LIABILITIES			<u>(2,160,708)</u>		<u>(1,167,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>839,292</u>		<u>271,719</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			787,022		250,103
Profit and loss account			<u>52,170</u>		<u>21,516</u>
SHAREHOLDERS' FUNDS			<u>839,292</u>		<u>271,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2016 and were signed on its behalf by:

G.R. Obee - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation has not been provided in respect of development land.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	629,549
Additions	100,451
Disposals	(730,000)
At 30 June 2015	-
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	629,549

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014	810,000
Additions	1,653,081
Revaluations	536,919
At 30 June 2015	3,000,000
NET BOOK VALUE	
At 30 June 2015	3,000,000
At 30 June 2014	810,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.