Registered Number 08145513

THOMAS & CO ACCOUNTANTS LTD

Abbreviated Accounts

31 July 2016

THOMAS & CO ACCOUNTANTS LTD **Registered Number 08145513**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	3,573	3,014
		3,573	3,014
Current assets			
Debtors		16,823	10,165
Cash at bank and in hand		-	3,093
		16,823	13,258
Creditors: amounts falling due within one year		(19,362)	(13,344)
Net current assets (liabilities)		(2,539)	(86)
Total assets less current liabilities		1,034	2,928
Total net assets (liabilities)		1,034	2,928
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,033	2,927
Shareholders' funds		1,034	2,928

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:
Danny Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in the respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospecitvely to reflect the new estimates.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	4,673
Additions	1,189
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	5,862
Depreciation	
At 1 August 2015	1,659
Charge for the year	630
On disposals	-
At 31 July 2016	2,289
Net book values	
At 31 July 2016	3,573
At 31 July 2015	3,014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.