REGISTERED NUMBER: 08144921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

M & W CERAMICS LTD

M & W CERAMICS LTD (REGISTERED NUMBER: 08144921)

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FOR THE YEAR ENDED 31 MARCH 2015

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M & W CERAMICS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	Mr M J Tanner Mrs T K Tanner
REGISTERED OFFICE:	Unit 4, Station Road Garage Station Road March Cambridgeshire PE15 8NH
REGISTERED NUMBER:	08144921 (England and Wales)
ACCOUNTANT:	Andrew Youles F.C.A. Chartered Accountant 20 Kingswood Road March Cambridgeshire PE15 9RT

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		16,110		18,504
CURRENT ASSETS					
Stocks		18,799		8,327	
Debtors		50,517		44,968	
Cash at bank and in hand		23,708		51,150	
		93,024		104,445	
CREDITORS					
Amounts falling due within one year		77,120		87,399	
NET CURRENT ASSETS			15,904		17,046
TOTAL ASSETS LESS CURRENT LIABILITIES			32,014		35,550
CREDITORS					
Amounts falling due after more than one year			(5,001)		(8,070)
PROVISIONS FOR LIABILITIES			(3,222)		(3,701)
NET ASSETS			23,791		23,779
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			23,789		23,777
SHAREHOLDERS' FUNDS			23,791		23,779

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

Mr M J Tanner - Director

Mrs T K Tanner - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Showroom displays	- 25% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2014	21,758
Additions	2,108
At 31 March 2015	23,866
DEPRECIATION	
At 1 April 2014	3,254
Charge for year	4,502
At 31 March 2015	7,756
NET BOOK VALUE	
At 31 March 2015	16,110
At 31 March 2014	18,504

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

4. **TRANSACTIONS WITH DIRECTORS**

Included in creditors falling due within one year is a loan to the company from the directors. The amount outstanding at the balance sheet date was £42,496 (2014 - £48,525). This loan is non-interest bearing and has no fixed date of repayment.

During the year dividends were paid to the directors amounting to £44,000 (2014 - £40,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.