BETTER COMMUNITY BUSINESS NETWORK LIMITED

(Registered Charity Number: 1151484)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

Company Number: 08142721

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Information

Company Number:	08142721
Registered Charity Number:	1151484
Registered Office:	50 Havelock Terrace London SW8 4AL
Directors	Mr K.Q.Mehr Mr S.Malik
Trustees	Mr K.Minhas Mr R.Sawas Mr T.Usmani Mr K.Usmani Mr H.Hanif Mr K.Q.Mehr Mr M.I.Hamid Mr S.Malik Mr U.Malik Mr A.Butt
Bankers:	HSBC Bank PLC
Accountants:	Simmons Gainsford LLP Chartered Accountants 7/10 Chandos Street London W1G 9DQ

FINANCIAL STATEMENTS
For the year ended 31 July 2015

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REPORT OF THE DIRECTORS AND TRUSTEES REPORT
For the year ended 31 July 2015

The Directors, who are also Trustees, have pleasure in presenting their report together with the accounts for the year ended 31 July 2015 and confirm that they comply with current statutory requirements, the requirements of the company's governing document and with Accounting and Reporting by Charities: Statement of Recommended Practice, issued in March 2005.

Charitable status, principal objects and activity

The charity's objectives are to support local community projects and UK charitable causes, which provide services that, benefit not just the Muslim community but the community as a whole bringing together business professionals with a philanthropic focus.

The Trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Entity is constituted as a company limited by guarantee as is governed by the Memorandum and Articles of Association dated 13 July 2012. It is a registered charity, registration number 1151484, and its company registration number is 08142721.

Review of performance and future plans

In 2016, Better Community Business Network Limited 'BCBN' will seek to hold small charitable events to enable BCBN to fundraise for local causes. The trustees will also be planning the 5th annual gala dinner in March 2017.

BCBN is exploring with Henley Homes plc how best to optimise benefit from the Assembly Hall at Lilian Baylis.

Policy on reserves

The trustees are exploring options for the charity to establish regular and ongoing sources of income to provide long-term support for suitable causes. As a founding principle, the charity's ongoing running costs are funded by the Trustees, and all other monies collected net of the specific event costs are distributed to the charitable causes supported.

Assessment of risks to which company is exposed

The trustees have identified the major risks to which the company is exposed and have established systems and procedures to mitigate these risks.

REPORT OF THE DIRECTORS AND TRUSTEES REPORT

For the year ended 31 July 2015

Directors and Trustees

The directors and trustees who held office during the year were:

Mr K.Q.Mehr (Director and trustee)
Mr S.Malik (Director and trustee)
Mr S.Ahmed (trustee – resigned as Director on 25/02/2015)
Mr K.Minhas (trustee)
Mr R.Sawas (trustee)
Mr T.Usmani (trustee)
Mr K.Usmani (trustee)
Mr H.Hanif (trustee)
Mr M.I.Hamid (trustee)
Mr U.Malik (trustee – appointed 06/07/2015)
Mr A.Butt (trustee – appointed 13/07/2015)

Director's and Trustee's responsibilities

Company law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those accounts the directors are required to:

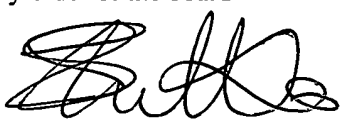
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees / directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE DIRECTORS AND TRUSTEES REPORT

For the year ended 31 July 2015

By order of the board



Director S. MALIK

Date: 27 . 04 2016

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF BETTER COMMUNITY BUSINESS NETWORK LIMITED

I report on the financial statements of the company for the year ended 31 July 2015 as set out on pages 6 to 10.

This report is made solely to the charity's trustees, as a body, in accordance with the section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees and directors are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such natters, The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Abdultaiyab Pisavadi BSc FCA
Simmons Gainsford LLP
7/10 Chandos Street
London W1G 9DQ

Date: 27/04/2016

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2015

	Note	Restricted Funds £ 2015	Unrestricted Funds £ 2015	Total Funds £ 2015	Total funds £ 2014
Incoming resources					
Voluntary income:					
Donations		-	110,510	110,510	201,415
Total incoming resources		-	110,510	110,510	201,415
Resources expended					
Cost of generating funds:					
Fundraising and publicity		-	35,351	35,351	50,619
Total resources expended	2	-	35,351	35,351	50,619
Net income/(expenditure) for the year before any transfers		-	75,159	75,159	150,796
Charitable Donations		-	(73,946)	(73,946)	(148,565)
Balance carried forward at 31 July 2015		-	£1,213	£1,213	£2,231

None of the charity's activities were acquired or discontinued during the above financial year.

The charity had no recognised gains or losses other than those shown in the above Statement of Financial Activities and therefore no Statement of Total Recognised Gains and Losses has been prepared.

BALANCE SHEET AS AT 31 JULY 2015

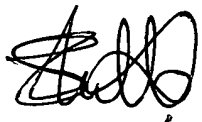
	Note	2015 £	2014 £
Capital employed			
Current assets			
Cash at bank and in hand		40,170	38,745
		40,170	38,745
Creditors (amounts falling due within one year)	3	(888)	(675)
Net assets		£39,282	£38,070
Financed by:			
Capital and reserves			
Restricted funds		39,282	38,070
		£39,282	£38,070

Note: The company is limited by guarantee and does not have a share capital.

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Director 

Date: 27.04.16 S.MALIK

Charity Registration Number: 1151484
Company Registration Number: 08142721

NOTES TO THE ACCOUNTS
For the year ended 31 July 2015

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, Accounting and Reporting by Charities: Statement of Recommended Practice, issued in March 2005, and with the Companies Act 2006.

1.2 Incoming resources

Donations are accounted for on a receipts basis.

1.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

1.4 Restricted Funds

Where monies are received for a specific purpose, these are accounted for as Restricted Funds and are held as such, until such time as they are expended for that purpose. Upon expenditure, the restriction is deemed to be satisfied and any surplus arising forms part of the unrestricted funds.

NOTES TO THE ACCOUNTS
For the year ended 31 July 2015

2.	**TOTAL RESOURCES EXPENDED**	**2015**	**2014**
		£	**£**
	Included in management and administration expenses are the following:		
	Wages and salaries	32,086	27,376

No director/trustee received any emoluments or reimbursement of expenses during the year.

3.	**CREDITORS (amounts falling due within one year)**	**2015**	**2014**
		£	**£**
	PAYE/NI creditor	888	675
		£888	£675

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Cash at bank and in hand	-	40,170	40,170
Creditors	-	(888)	(888)
	-	£39,282	£39,282

5. RELATED PARTY TRANSACTIONS

Name	Amount Donated £	Relationship
Henley Homes Plc	41,991	Common directors
Hamza Hanif	1,942	Trustee
Kashif Minhas	1,442	Trustee
Khabbab Mehr	1,267	Director/Trustee
Rami Sawas	2,115	Trustee