Registered number: 08141017

CONFETTI CATERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

Garveys Limited

CONFETTI CATERING LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

CONFETTI CATERING LIMITED
Balance Sheet
As at 31 July 2019

Registered number: 08141017

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible Assets	**5**		2,500		2,500
Tangible Assets	**6**		1,059		1,292
			3,559		3,792
CURRENT ASSETS					
Stocks	**7**	6,250		4,950	
Debtors	**8**	112		113	
Cash at bank and in hand		23,337		9,589	
		29,699		14,652	
Creditors: Amounts Falling Due Within One Year	**9**	(30,786)		(18,253)	
NET CURRENT ASSETS (LIABILITIES)			(1,087)		(3,601)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,472		191
NET ASSETS			2,472		191
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and Loss Account			2,372		91
SHAREHOLDERS' FUNDS			2,472		191

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs K LLOYD

10/01/2020

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

5. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 August 2018	2,500
As at 31 July 2019	2,500
Net Book Value	
As at 31 July 2019	2,500
As at 1 August 2018	2,500

6. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 August 2018	23,868
Additions	877
As at 31 July 2019	24,745
Depreciation	
As at 1 August 2018	22,576
Provided during the period	1,110
As at 31 July 2019	23,686
Net Book Value	
As at 31 July 2019	1,059
As at 1 August 2018	1,292

7. **Stocks**

	2019	2018
	£	£
Stock - materials	6,250	4,950
	6,250	4,950

8. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	112	113
	112	113

9. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	1,754	1,529
Corporation tax	2,880	963
Other creditors	9,608	9,565
Director's loan account	16,544	6,196
	30,786	18,253

10. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	100	100

11. **General Information**

CONFETTI CATERING LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08141017. The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.