

**CONFETTI CATERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

CONFETTI CATERING LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

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CONFETTI CATERING LIMITED
Balance Sheet
As at 31 July 2017

Registered number: 08141017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		2,500		2,500
Tangible Assets	6		1,576		1,922
			<u>4,076</u>		<u>4,422</u>
CURRENT ASSETS					
Stocks	7	4,750		4,450	
Debtors	8	112		36	
Cash at bank and in hand		<u>14,154</u>		<u>22,042</u>	
		19,016		26,528	
Creditors: Amounts Falling Due Within One Year	9	<u>(22,020)</u>		<u>(8,172)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,004)</u>		<u>18,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,072</u>		<u>22,778</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(486)</u>		<u>(21,959)</u>
NET ASSETS			<u>586</u>		<u>819</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			<u>486</u>		<u>719</u>
SHAREHOLDERS' FUNDS			<u>586</u>		<u>819</u>

CONFETTI CATERING LIMITED
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs K LLOYD

05/03/2018

The notes on pages 3 to 5 form part of these financial statements.

CONFETTI CATERING LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2016	2,500
As at 31 July 2017	2,500
Net Book Value	
As at 31 July 2017	2,500
As at 1 August 2016	2,500

CONFETTI CATERING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	18,629
Additions	4,827
As at 31 July 2017	<u>23,456</u>
Depreciation	
As at 1 August 2016	16,707
Provided during the period	5,173
As at 31 July 2017	<u>21,880</u>
Net Book Value	
As at 31 July 2017	<u>1,576</u>
As at 1 August 2016	<u>1,922</u>

7. Stocks

	2017	2016
	£	£
Stock - materials	4,750	4,450
	<u>4,750</u>	<u>4,450</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	112	36
	<u>112</u>	<u>36</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,732	2,493
Corporation tax	1,411	1,014
Other creditors	16,907	4,665
Director's loan account	1,970	-
	<u>22,020</u>	<u>8,172</u>

CONFETTI CATERING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Trade creditors	486	12,180
	<u>486</u>	<u>12,180</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

12. General Information

CONFETTI CATERING LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08141017. The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.