

**CONFETTI CATERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

CONFETTI CATERING LIMITED
Company No. 08141017
Abbreviated Balance Sheet 31 July 2016

		2016	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		2,500
Tangible Assets	3		1,922
			4,422
CURRENT ASSETS			
Stocks		1,150	
Debtors		36	
Cash at bank and in hand		22,042	
		26,528	
Creditors: Amounts Falling Due Within One Year			(8,172)
NET CURRENT ASSETS (LIABILITIES)			
			18,356
TOTAL ASSETS LESS CURRENT LIABILITIES			
			22,778
Creditors: Amounts Falling Due After More Than One Year	4		
			(21,959)
NET ASSETS			
			819
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			719
SHAREHOLDERS' FUNDS			
			819

CONFETTI CATERING LIMITED
Company No. 08141017
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs K LLOYD

27/04/2017

CONFETTI CATERING LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 August 2015	2,500
As at 31 July 2016	2,500
Net Book Value	
As at 31 July 2016	2,500
As at 1 August 2015	2,500

CONFETTI CATERING LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

3. Tangible Assets

	Total
Cost	£
As at 1 August 2015	2,344
Additions	16,285
As at 31 July 2016	<u>18,629</u>
Depreciation	
As at 1 August 2015	-
Provided during the period	16,707
As at 31 July 2016	<u>16,707</u>
Net Book Value	
As at 31 July 2016	<u>1,922</u>
As at 1 August 2015	<u>2,344</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016
	£
Trade creditors	12,180
Directors loan account	9,779
	<u>21,959</u>

5. Share Capital

	Value	Number	2016
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	<u>100</u>	<u>100</u>

6. Transactions With and Loans to Directors

Dividends paid to directors

7. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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