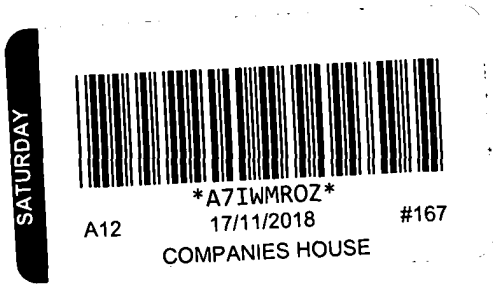
Unaudited Financial Statements

for the Year Ended 28 February 2018

for

Kheper Limited



Kheper Limited

Contents of the Financial Statements
for the Year Ended 28 February 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	A H Higgs A S D Higgs P J Higgs
REGISTERED OFFICE:	5-6 Long Lane Rowley Regis West Midlands B65 0JA
REGISTERED NUMBER:	08139421 (England and Wales)
ACCOUNTANTS:	Sidaways 5-6 Long Lane Rowley Regis West Midlands B65 0JA

Balance Sheet
28 February 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Investments	3		**1,504,075**		1,970,900
CURRENT ASSETS					
Debtors	4	**50**		50	
Cash at bank		**7,412**		500	
		7,462		550	
CREDITORS					
Amounts falling due within one year	5	**1,588,719**		1,447,170	
NET CURRENT LIABILITIES			**(1,581,257)**		(1,446,620)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(77,182)**		524,280
CREDITORS					
Amounts falling due after more than one year	6		**347,080**		489,809
NET (LIABILITIES)/ASSETS			**(424,262)**		34,471
CAPITAL AND RESERVES					
Called up share capital	8		**1,000**		1,000
Retained earnings			**(425,262)**		33,471
SHAREHOLDERS' FUNDS			**(424,262)**		34,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:



A H Higgs - Director

1. STATUTORY INFORMATION

Kheper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Kheper Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The directors have prepared the financial statements on the going concern basis. The company's parent company is expected to continue to provide financial support to the company to enable the company to settle its liabilities as they fall due. The directors have considered a period of twelve months from the date of approval of these financial statements.

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3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2017 and 28 February 2018	**1,970,900**
PROVISIONS	
Impairments	**466,825**
At 28 February 2018	**466,825**
NET BOOK VALUE	
At 28 February 2018	**1,504,075**
At 28 February 2017	1,970,900

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	**50**	50

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	**142,729**	142,731
Trade creditors	**2**	2
Amounts owed to group undertakings	**1,123,274**	1,026,027
Taxation and social security	**1,908**	2,000
Other creditors	**320,806**	276,410
	1,588,719	1,447,170

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	**-**	142,729
Other creditors	**347,080**	347,080
	347,080	489,809

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7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	**142,729**	285,460

A loan from National Westminster Bank Plc of £142,729 (2017: £285,460) at 28 February 2018 is secured by a debenture over the assets of the group companies.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
970	A Ordinary	£1	**970**	970
30	B Ordinary	£1	**30**	30
			1,000	1,000

9. POST BALANCE SHEET EVENTS

On 5 July 2018 T H Baker Group Limited acquired the remaining 75% of the company's issued share capital that it did not already own.

10. ULTIMATE CONTROLLING PARTY

The controlling party is T H Baker Group Limited.

From 5 July 2018 the company is controlled by T H Baker Group Limited by virtue of its shareholding of 100% in the company.