

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Kheper Limited

SATURDAY



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23/09/2017
COMPANIES HOUSE

Kheper Limited

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for the Year Ended 28 February 2017

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Kheper Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Miss H Dimmick
A H Higgs

REGISTERED OFFICE:

1-3 South Street
Chesterfield
Derbyshire
S40 1QX

REGISTERED NUMBER:

08139421 (England and Wales)

ACCOUNTANTS:

Sidaways
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Balance Sheet
28 February 2017

	Notes	28.2.17 £	29.2.16 £
FIXED ASSETS			
Investments	3	1,970,900	1,970,900
CURRENT ASSETS			
Debtors	4	50	50
Cash at bank		500	526
		<u>550</u>	<u>576</u>
CREDITORS			
Amounts falling due within one year	5	1,447,170	1,312,465
NET CURRENT LIABILITIES		<u>(1,446,620)</u>	<u>(1,311,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		524,280	659,011
CREDITORS			
Amounts falling due after more than one year	6	489,809	632,540
NET ASSETS		<u>34,471</u>	<u>26,471</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings		33,471	25,471
SHAREHOLDERS' FUNDS		<u>34,471</u>	<u>26,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

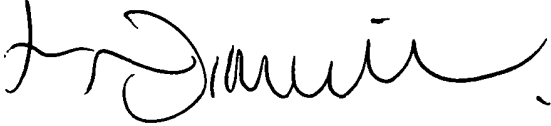
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Dimmick', with a long horizontal flourish extending to the right.

Miss H Dimmick - Director

1. STATUTORY INFORMATION

Kheper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Kheper Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments held as fixed assets are stated at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have prepared the financial statements on the going concern basis. The company's subsidiary and a shareholder continue to provide financial support to the company to enable the company to settle its liabilities as they fall due. The directors have considered a period of twelve months from the date of approval of these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 28 February 20173. **FIXED ASSET INVESTMENTS**Shares in
group
undertakings
£**COST**At 1 March 2016
and 28 February 20171,970,900**NET BOOK VALUE**

At 28 February 2017

1,970,900

At 29 February 2016

1,970,9004. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17

29.2.16

£

£

Other debtors

50505. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17

29.2.16

£

£

Bank loans and overdrafts

142,731

142,731

Trade creditors

2

2

Amounts owed to group undertakings

1,026,027

916,068

Taxation and social security

2,000

2,000

Other creditors

276,410

251,664

1,447,1701,312,4656. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

28.2.17

29.2.16

£

£

Bank loans

142,729

285,460

Other creditors

347,080

347,080

489,809632,540

Amounts falling due in more than five years:

Repayable by instalments

Shareholder loan notes

-56,2057. **SECURED DEBTS**

A loan from National Westminster Bank Plc of £285,460 (2016: £428,191) at 28 February 2017 is secured by a debenture over the assets of the group companies.

Kheper Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.2.17	29.2.16
Number:	Class:	Nominal value:	£	£
970	A Ordinary	£1	970	970
30	B Ordinary	£1	30	30
			<u>1,000</u>	<u>1,000</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is H Dimmick by virtue of a shareholding of 72.00% in the company.