

GLOBE MOTORS BLACKBURN LIMITED

**Company Registration Number:
08136607 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2022

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

GLOBE MOTORS BLACKBURN LIMITED

Contents of the Financial Statements for the Period Ended 31 July 2022

Balance sheet

Notes

GLOBE MOTORS BLACKBURN LIMITED

Balance sheet

As at 31 July 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	13,065	14,568
Total fixed assets:		<u>13,065</u>	<u>14,568</u>
Current assets			
Stocks:		292,180	338,625
Debtors:		34,241	7,297
Cash at bank and in hand:		82,551	47,199
Total current assets:		<u>408,972</u>	<u>393,121</u>
Creditors: amounts falling due within one year:		(146,183)	(140,581)
Net current assets (liabilities):		<u>262,789</u>	<u>252,540</u>
Total assets less current liabilities:		275,854	267,108
Creditors: amounts falling due after more than one year:		(146,250)	(191,250)
Total net assets (liabilities):		<u>129,604</u>	<u>75,858</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		129,504	75,758
Shareholders funds:		<u>129,604</u>	<u>75,858</u>

The notes form part of these financial statements

GLOBE MOTORS BLACKBURN LIMITED

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 April 2023
and signed on behalf of the board by:**

Name: Jawid Patel
Status: Director

The notes form part of these financial statements

GLOBE MOTORS BLACKBURN LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 20% reducing balance Computer equipment 20% reducing balance

Valuation and information policy

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

GLOBE MOTORS BLACKBURN LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	8	8

GLOBE MOTORS BLACKBURN LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2022

3. Tangible Assets

	Total
Cost	£
At 01 August 2021	22,583
Additions	1,763
At 31 July 2022	<u>24,346</u>
Depreciation	
At 01 August 2021	8,015
Charge for year	3,266
At 31 July 2022	<u>11,281</u>
Net book value	
At 31 July 2022	<u>13,065</u>
At 31 July 2021	<u>14,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.