

REGISTERED NUMBER: 08136421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JANUARY 2018 TO 28 DECEMBER 2018

FOR

BGI GROUP LTD

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BGI GROUP LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2018 TO 28 DECEMBER 2018

DIRECTOR: I Mitchell

REGISTERED OFFICE: 12 Hammersmith Grove
London
W6 7AP

REGISTERED NUMBER: 08136421 (England and Wales)

ACCOUNTANTS: RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

BGI GROUP LTD (REGISTERED NUMBER: 08136421)**BALANCE SHEET
28 DECEMBER 2018**

	Notes	28.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		7,670		-
Tangible assets	5		<u>2,300</u>		<u>2,122</u>
			9,970		2,122
CURRENT ASSETS					
Debtors	6	28,686		104,269	
CREDITORS					
Amounts falling due within one year	7	<u>108,532</u>	<u>(79,846)</u>	<u>182,518</u>	<u>(78,249)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,876)		(76,127)
CREDITORS					
Amounts falling due after more than one year	8		<u>142,374</u>		-
NET LIABILITIES			<u>(212,250)</u>		<u>(76,127)</u>
CAPITAL AND RESERVES					
Called up share capital	9		138		132
Share premium			340,036		240,043
Retained earnings			<u>(552,424)</u>		<u>(316,302)</u>
SHAREHOLDERS' FUNDS			<u>(212,250)</u>		<u>(76,127)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 December 2019 and were signed by:

I Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 28 DECEMBER 2018**

1. STATUTORY INFORMATION

BGI Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of consultancy services. Revenue is recognised in the period that services are provided.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 28 DECEMBER 2018****4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2018	10,443
Additions	7,800
At 28 December 2018	<u>18,243</u>
AMORTISATION	
At 1 January 2018	10,443
Charge for period	130
At 28 December 2018	<u>10,573</u>
NET BOOK VALUE	
At 28 December 2018	<u>7,670</u>
At 31 December 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	5,538	3,088	8,626
Additions	-	1,456	1,456
At 28 December 2018	<u>5,538</u>	<u>4,544</u>	<u>10,082</u>
DEPRECIATION			
At 1 January 2018	3,416	3,088	6,504
Charge for period	1,108	170	1,278
At 28 December 2018	<u>4,524</u>	<u>3,258</u>	<u>7,782</u>
NET BOOK VALUE			
At 28 December 2018	<u>1,014</u>	<u>1,286</u>	<u>2,300</u>
At 31 December 2017	<u>2,122</u>	<u>-</u>	<u>2,122</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.12.18 £	31.12.17 £
Trade debtors	19,048	25,736
Other debtors	<u>9,638</u>	<u>78,533</u>
	<u>28,686</u>	<u>104,269</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 28 DECEMBER 2018**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.12.18	31.12.17
	£	£
Bank loans and overdrafts	4,862	4,113
Trade creditors	35,218	32,942
Taxation and social security	4,191	-
Other creditors	64,261	145,463
	<u>108,532</u>	<u>182,518</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.12.18	31.12.17
	£	£
Other creditors	<u>142,374</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.12.18	31.12.17
Number:	Class:	Nominal value:	£	£
7,756	Ordinary A	£0.01	78	78
6,038	Ordinary B	£0.01	60	54
			<u>138</u>	<u>132</u>

657 Ordinary B shares of £0.01 each were allotted as fully paid at a premium of 152.20 per share during the period.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 28 December 2018 and the year ended 31 December 2017:

	28.12.18	31.12.17
	£	£
Director		
Balance outstanding at start of period	9,318	-
Amounts advanced	1,691	9,318
Amounts repaid	(13,516)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(2,507)</u>	<u>9,318</u>
Director		
Balance outstanding at start of period	(25,000)	-
Amounts advanced	3,750	-
Amounts repaid	(121,124)	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(142,374)</u>	<u>(25,000)</u>

11. **GOING CONCERN**

The company has net liabilities of £212,250 (2017 - £76,127) at the balance sheet date.

The accounts have been prepared on a going concern basis, the validity of which is dependent on the continuing support of investors and a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.