

Company registration number: 08136021

Repeater Media Ltd

Unaudited filleted financial statements

30 June 2018

Repeater Media Ltd**Statement of financial position****30 June 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	5,753		6,088	
		<u>5,753</u>	5,753	<u>6,088</u>	6,088
Current assets					
Debtors		9,179		16,783	
Cash at bank and in hand		40,924		56,401	
		<u>50,103</u>		<u>73,184</u>	
Creditors: amounts falling due within one year		(44,806)		(45,791)	
Net current assets			5,297		27,393
Total assets less current liabilities			<u>11,050</u>		<u>33,481</u>
Provisions for liabilities			(1,093)		(1,157)
Net assets			<u>9,957</u>		<u>32,324</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			9,955		32,322
Shareholders funds			<u>9,957</u>		<u>32,324</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 March 2019 , and are signed on behalf of the board by:

Mr James Taylor

Director

Company registration number: 08136021

Repeater Media Ltd

Notes to the financial statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Belvoir House, 1 Rous Road, Newmarket, Suffolk, CB8 8DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is provided.

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2017	11,437	11,437
Additions	1,298	1,298
At 30 June 2018	12,735	12,735
Depreciation		
At 1 July 2017	5,349	5,349
Charge for the year	1,633	1,633
At 30 June 2018	6,982	6,982
Carrying amount		
At 30 June 2018	5,753	5,753
At 30 June 2017	6,088	6,088

5. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	2	2	2	2

6. Related party transactions

Creditors includes a directors loan account (in credit) balances of £11,397 for Mr James Taylor and £254 for Mr James Parrish.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.