

FILLETED

Company registration number: 08136021

Repeater Media Ltd

Unaudited filleted financial statements

30 June 2017

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Repeater Media Ltd

**Statement of financial position
30 June 2017**

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4	<u>6,088</u>		<u>6,409</u>	
			6,088		6,409
Current assets					
Debtors		16,783		18,025	
Cash at bank and in hand		<u>56,401</u>		<u>86,487</u>	
		73,184		104,512	
Creditors: amounts falling due within one year		<u>(45,791)</u>		<u>(67,460)</u>	
Net current assets			27,393		37,052
Total assets less current liabilities			<u>33,481</u>		<u>43,461</u>
Provisions for liabilities			(1,157)		(1,282)
Net assets			<u>32,324</u>		<u>42,179</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>32,322</u>		<u>42,177</u>
Shareholders' funds			<u>32,324</u>		<u>42,179</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 3 to 4 form part of these financial statements.

Repeater Media Ltd

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 26 March 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J. Taylor', written over a horizontal line.

Mr James Taylor
Director

Company registration number: 08136021

The notes on pages 3 to 4 form part of these financial statements.

Repeater Media Ltd

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Belvoir House, 1 Rous Road, Newmarket, Suffolk, CB8 8DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Repeater Media Ltd

Notes to the financial statements (continued)
Year ended 30 June 2017

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2016	9,993	9,993
Additions	1,444	1,444
At 30 June 2017	<u>11,437</u>	<u>11,437</u>
Depreciation		
At 1 July 2016	3,584	3,584
Charge for the year	1,765	1,765
At 30 June 2017	<u>5,349</u>	<u>5,349</u>
Carrying amount		
At 30 June 2017	<u>6,088</u>	<u>6,088</u>
At 30 June 2016	<u>6,409</u>	<u>6,409</u>

**5. Called up share capital
Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Related party transactions

Creditors includes a directors loan account (in credit) balances of £9,221 for Mr James Taylor and £7,615 for Mr James Parrish.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.