

Registered Number 08134921

Co-operative Wealth Management Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		8,004	0
Tangible		662	883
		<u>8,666</u>	<u>883</u>
Current assets			
Debtors		10,500	14,156
Cash at bank and in hand		19,507	7,247
Total current assets		<u>30,007</u>	<u>21,403</u>
Creditors: amounts falling due within one year		(24,151)	(12,936)
Net current assets (liabilities)		5,856	8,467
Total assets less current liabilities		<u>14,522</u>	<u>9,350</u>
Provisions for liabilities		(132)	(177)
Total net assets (liabilities)		<u>14,390</u>	<u>9,173</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	14,290	9,073
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Shareholders funds	<u>14,390</u>	<u>9,173</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:

Mr S Mann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-3 years straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	0	2,092	2,092
Additions	12,000		12,000
At 31 March 2016	<u>12,000</u>	<u>2,092</u>	<u>14,092</u>

Depreciation

At 01 April 2015	0	1,209	1,209
Charge for year	3,996	221	4,217
At 31 March 2016	<u>3,996</u>	<u>1,430</u>	<u>5,426</u>

Net Book Value

At 31 March 2016	8,004	662	8,666
At 31 March 2015	<u>0</u>	<u>883</u>	<u>883</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

99 ordinary shares were issued during the year for £99.

5 Transactions with directors

During the year, the Company made a non-interest bearing loan to a director, Mr C Mosley. The amount outstanding at the end of the year was £0 (2015 £3,656). The maximum amount outstanding during the year was £3,565 (2015 £15,838).