Registered Number 08134921

Co-operative Wealth Management Ltd

Abbreviated Accounts

31 March 2014

Co-operative Wealth Management Ltd **Registered Number 08134921**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			1,177		1,569
			1,177		1,569
Current assets					
Debtors		36,222		46,559	
Cash at bank and in hand		8,457		1,750	
Total current assets		44,679		48,309	
Creditors: amounts falling due within one year		(14,182)		(12,242)	
Net current assets (liabilities)			30,497		36,067
Total assets less current liabilities			31,674		37,636
Provisions for liabilities			(235)		(314)
Total net assets (liabilities)			31,439		37,322
Capital and reserves					
Called up share capital	4		100		1
Profit and loss account			31,339		37,321

Shareholders funds	31,439	37,322

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2014

And signed on their behalf by:
Mr S Mann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2013	2,092	2,092
At 31 March 2014	2,092	2,092
Depreciation		
At 01 April 2013	523	523
Charge for year	392	392
At 31 March 2014	915	915

Net Book Value

At 31 March 2014	1,177	1,177
At 31 March 2013	1,569	1,569

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

Ordinary shares issued in the year:

99 ordinary of £1 each were issued in the year with a nominal value of £99, for a consideration of £99

99 ordinary shares were issued during the year for £99.

5 **Transactions with directors**

During the year, the Company provided a loan to a director, Mr S Mann of £160 (2013 £7,262). The maximum amount outstanding during the year was £7,262 (2013 £7,262). The loan is interest free and there are no fixed repayment terms. The Company also provided a loan to a director, Mr C Mosley of £15,838 (2013 £14,672). The maximum amount outstanding during the year was £15,838 (2013 £14,672). The loan is interest free and there are no fixed repayment terms.