

Registered Number : 08130607
England and Wales

WATERINGBURY AUTO SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Temiz & Co Accountants
121 James Street
Gillingham
Kent
ME7 1DJ
26 October 2018

WATERINGBURY AUTO SERVICES LTD
Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible fixed assets	2	77,000	77,000
Tangible fixed assets	3	8,622	11,497
		85,622	88,497
Current assets			
Stocks		4,980	0
Debtors		24,537	104
Cash at bank and in hand		45,881	86,790
		75,398	86,894
Creditors: amount falling due within one year		(82,873)	(92,294)
Net current assets		(7,475)	(5,400)
Total assets less current liabilities		78,147	83,097
Net assets		78,147	83,097
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		78,146	83,096
Shareholders funds		78,147	83,097

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

MEHMET SALLI

Director

Date approved by the board: 26 October 2018

WATERINGBURY AUTO SERVICES LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2017

General Information

WATERINGBURY AUTO SERVICES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08130607, registration address 121 JAMES STREET, GILLINGHAM, KENT, ME7 1DJ.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Goodwill was not acquired during the year and will not be amortised.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation

Goodwill

Total

£

£

At 01 August 2016

77,000

77,000

Additions

-

-

Disposals

-

-

At 31 July 2017

77,000

77,000

Amortisation

At 01 August 2016

-

-

Charge for year

-

-

On disposals

-

-

At 31 July 2017

-

-

Net book values

At 31 July 2017

77,000

77,000

At 31 July 2016

77,000

77,000

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 August 2016	19,880	2,648	22,528
Additions	-	-	-
Disposals	-	-	-
At 31 July 2017	19,880	2,648	22,528
Depreciation			
At 01 August 2016	9,450	1,581	11,031
Charge for year	2,608	267	2,875
On disposals	-	-	-
At 31 July 2017	12,058	1,848	13,906
Net book values			
Closing balance as at 31 July 2017	7,822	800	8,622
Opening balance as at 01 August 2016	10,430	1,067	11,497

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

	2017	2016
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.