

REGISTERED NUMBER: 08129708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

FOR

RISE DESIGN STUDIO LIMITED

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for the Year Ended 31 July 2020**

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RISE DESIGN STUDIO LIMITED (REGISTERED NUMBER: 08129708)**STATEMENT OF FINANCIAL POSITION
31 July 2020**

	31.7.20		31.7.19	
	£	£	£	£
FIXED ASSETS		1,626		2,263
CURRENT ASSETS	144,859		101,538	
CREDITORS				
Amounts falling due within one year	<u>(96,678)</u>		<u>(102,333)</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>48,181</u>		<u>(795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,807		1,468
CREDITORS				
Amounts falling due after more than one year		<u>47,425</u>		<u>-</u>
NET ASSETS		<u><u>2,382</u></u>		<u><u>1,468</u></u>
CAPITAL AND RESERVES		<u><u>2,382</u></u>		<u><u>1,468</u></u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Rise Design Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08129708

Registered office: Langley House
Park Road
East Finchley
London
N2 8EY

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2019 - 5) .

STATEMENT OF FINANCIAL POSITION - continued
31 July 2020

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	31.7.20 £	31.7.19 £
S R Hill		
Balance outstanding at start of year	74,237	37,085
Amounts advanced	20,246	37,152
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>94,483</u>	<u>74,237</u>

During the year the company made advances to the director and these were repayable on demand. The company charged interest of £2,367 at official HMRC rates.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 15 February 2021 and were signed by:

S R Hill - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.