

REGISTERED NUMBER: 08129708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
RISE DESIGN STUDIO LIMITED

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for the Year Ended 31 July 2017**

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RISE DESIGN STUDIO LIMITED (BY SHARES)

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTOR: S R Hill

REGISTERED OFFICE: Langley House
Park Road
East Finchley
London
N2 8EY

REGISTERED NUMBER: 08129708 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

STATEMENT OF FINANCIAL POSITION
31 July 2017

	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS		1,721		1,680
CURRENT ASSETS	55,990		24,186	
CREDITORS				
Amounts falling due within one year	(57,230)		(24,883)	
NET CURRENT LIABILITIES		(1,240)		(697)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481</u>		<u>983</u>
CAPITAL AND RESERVES		<u>481</u>		<u>983</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 3 (2016 - 3) .

2. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17 £	31.7.16 £
S R Hill		
Balance outstanding at start of year	11,424	(75)
Amounts advanced	97,463	22,833
Amounts repaid	(68,500)	(11,334)
Balance outstanding at end of year	<u>40,387</u>	<u>11,424</u>

During the year advances of £96,287 were made to the director and these were repayable on demand. The director paid for £6,375 of expenses on the company's behalf. The director was entitled to dividends of £67,000 and an additional £1,500 bonus. The company charged interest of £1,176 at official HMRC rates.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 July 2017

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2018 and were signed by:

S R Hill - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.