

**REGISTERED NUMBER: 08129708 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**RISE DESIGN STUDIO LIMITED**

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**for the Year Ended 31 July 2016**

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**RISE DESIGN STUDIO LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2016**

**DIRECTOR:** S R Hill

**REGISTERED OFFICE:** Langley House Park Road  
East Finchley  
London  
N2 8EY

**REGISTERED NUMBER:** 08129708 (England and Wales)

**ACCOUNTANTS:** Accura Accountants Ltd  
Langley House Park Road  
East Finchley  
London  
N2 8EY

**RISE DESIGN STUDIO LIMITED (REGISTERED NUMBER: 08129708)**

**ABBREVIATED BALANCE SHEET**  
**31 July 2016**

|                                              | Notes | 31.7.16<br>£  | £            | 31.7.15<br>£  | £            |
|----------------------------------------------|-------|---------------|--------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |              |               |              |
| Tangible assets                              | 2     |               | 1,680        |               | 1,993        |
| <b>CURRENT ASSETS</b>                        |       |               |              |               |              |
| Debtors                                      |       | 18,916        |              | 7,065         |              |
| Cash at bank and in hand                     |       | <u>5,270</u>  |              | <u>26,542</u> |              |
|                                              |       | 24,186        |              | 33,607        |              |
| <b>CREDITORS</b>                             |       |               |              |               |              |
| Amounts falling due within one year          |       | <u>24,883</u> |              | <u>26,278</u> |              |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |               | <u>(697)</u> |               | <u>7,329</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>983</u>   |               | <u>9,322</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |              |               |              |
| Called up share capital                      | 3     |               | 100          |               | 1            |
| Profit and loss account                      |       |               | <u>883</u>   |               | <u>9,321</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>983</u>   |               | <u>9,322</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

S R Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recorded when the service is delivered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 August 2015      | 4,440        |
| Additions             | 514          |
| At 31 July 2016       | <u>4,954</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 August 2015      | 2,447        |
| Charge for year       | 827          |
| At 31 July 2016       | <u>3,274</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 July 2016       | <u>1,680</u> |
| At 31 July 2015       | <u>1,993</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.7.16<br>£ | 31.7.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>1</u>     |

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

|                                      | 31.7.16<br>£  | 31.7.15<br>£ |
|--------------------------------------|---------------|--------------|
| <b>S R Hill</b>                      |               |              |
| Balance outstanding at start of year | (75)          | 2,125        |
| Amounts advanced                     | 22,833        | 12,000       |
| Amounts repaid                       | (11,334)      | (14,200)     |
| Balance outstanding at end of year   | <u>11,424</u> | <u>(75)</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 July 2016**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

During the year advances of £22,500 were made to the director and these were repayable on demand. The director paid for £2,250 of expenses on the company's behalf and then introduced capital of £6,585. The director was entitled to an additional £2,500 bonus. The company charged interest of £333 at official HMRC rates.

**5. CONTROLLING PARTY**

The company is controlled by its director and sole shareholder, S.R. Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.