

REGISTERED NUMBER: 08129708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

RISE DESIGN STUDIO LIMITED

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for the Year Ended 31 July 2014**

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RISE DESIGN STUDIO LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2014

DIRECTOR: S R Hill

REGISTERED OFFICE: Langley House
Park Road
East Finchley
London
N2 8EY

REGISTERED NUMBER: 08129708 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

RISE DESIGN STUDIO LIMITED (REGISTERED NUMBER: 08129708)

ABBREVIATED BALANCE SHEET

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		2,975		-
CURRENT ASSETS					
Debtors		3,549		891	
Cash at bank and in hand		<u>1,699</u>		<u>25,734</u>	
		5,248		26,625	
CREDITORS					
Amounts falling due within one year		<u>7,971</u>		<u>14,194</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,723)</u>		<u>12,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>252</u>		<u>12,431</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>251</u>		<u>12,430</u>
SHAREHOLDERS' FUNDS			<u>252</u>		<u>12,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015 and were signed by:

S R Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's current liabilities exceed its current assets by £2,723 (2013: £12,431 net assets) and made losses in the year of £1,129. In the opinion of the director the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recorded when the service is delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,440
At 31 July 2014	<u>4,440</u>
DEPRECIATION	
Charge for year	1,465
At 31 July 2014	<u>1,465</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>2,975</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 July 2014 and the period ended 31 July 2013:

	31.7.14	31.7.13
	£	£
S R Hill		
Balance outstanding at start of year	(6,200)	-
Amounts advanced	16,926	-
Amounts repaid	(8,600)	(6,200)
Balance outstanding at end of year	<u>2,126</u>	<u>(6,200)</u>

During the year the director took drawings of £16,926. He introduced capital totalling £6,350 to the company and paid expenses on behalf of the company of £1,200. The director received dividends of £10,000 and was entitled to a dividend £1,050. This balance is disclosed in debtors due within one year.

5. **CONTROLLING PARTY**

The company is controlled by it's director and sole shareholder, S.R Hill

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.