

**VETRONE ENTERPRISES LTD**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**VETRONE ENTERPRISES LTD**  
**ACCOUNTS**  
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**VETRONE ENTERPRISES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2023**

|                                                                | Notes    | 2023<br>£     | 2022<br>£     |
|----------------------------------------------------------------|----------|---------------|---------------|
| <b>Fixed assets</b>                                            |          |               |               |
| Tangible assets                                                | <u>4</u> | 1,405         | 1,756         |
| <b>Current assets</b>                                          |          |               |               |
| Inventories                                                    |          | 1,240         | 524           |
| Cash at bank and in hand                                       |          | 88,624        | 82,821        |
|                                                                |          | <u>89,864</u> | <u>83,345</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>5</u> | (52,531)      | (42,010)      |
| <b>Net current assets</b>                                      |          | <u>37,333</u> | <u>41,335</u> |
| <b>Total assets less current liabilities</b>                   |          | 38,738        | 43,091        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>6</u> | (30,077)      | (39,556)      |
| <b>Net assets</b>                                              |          | <u>8,661</u>  | <u>3,535</u>  |
| <b>Capital and reserves</b>                                    |          |               |               |
| Called up share capital                                        | <u>7</u> | 100           | 100           |
| Profit and loss account                                        |          | 8,561         | 3,435         |
| <b>Shareholders' funds</b>                                     |          | <u>8,661</u>  | <u>3,535</u>  |

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 April 2024 and were signed on its behalf by

MUHAMMAD SAEED  
Director

Company Registration No. 08129607

**VETRONE ENTERPRISES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Statutory information**

VETRONE ENTERPRISES LTD is a private company, limited by shares, registered in England and Wales, registration number 08129607. The registered office is 70 SOUTHEND ROAD, EAST HAM, LONDON, E6 2AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |                      |
|-------------------|----------------------|
| Plant & machinery | 20% Reducing Balance |
| Motor vehicles    | 20% Reducing Balance |

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery</b> | <b>Motor<br/>vehicles</b> | <b>Total</b> |
|--------------------------|----------------------------------|---------------------------|--------------|
|                          | <b>£</b>                         | <b>£</b>                  | <b>£</b>     |
| <b>Cost or valuation</b> | At cost                          | At cost                   |              |
| At 1 September 2022      | 1,550                            | 2,090                     | 3,640        |
| At 31 August 2023        | 1,550                            | 2,090                     | 3,640        |
| <b>Depreciation</b>      |                                  |                           |              |
| At 1 September 2022      | 864                              | 1,020                     | 1,884        |
| Charge for the year      | 137                              | 214                       | 351          |
| At 31 August 2023        | 1,001                            | 1,234                     | 2,235        |
| <b>Net book value</b>    |                                  |                           |              |
| At 31 August 2023        | 549                              | 856                       | 1,405        |
| At 31 August 2022        | 686                              | 1,070                     | 1,756        |

**VETRONE ENTERPRISES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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| <b>5 Creditors: amounts falling due within one year</b> | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------------------|---------------|---------------|
|                                                         | <b>£</b>      | <b>£</b>      |
| VAT                                                     | 56            | 10,837        |
| Taxes and social security                               | 2,439         | 1,155         |
| Loans from directors                                    | 49,386        | 29,718        |
| Accruals                                                | 650           | 300           |
|                                                         | <u>52,531</u> | <u>42,010</u> |

| <b>6 Creditors: amounts falling due after more than one year</b> | <b>2023</b>   | <b>2022</b>   |
|------------------------------------------------------------------|---------------|---------------|
|                                                                  | <b>£</b>      | <b>£</b>      |
| Bank loans                                                       | 30,077        | 39,556        |
|                                                                  | <u>30,077</u> | <u>39,556</u> |

| <b>7 Share capital</b>              | <b>2023</b> | <b>2022</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid: |             |             |
| 100 Ordinary shares of £1 each      | 100         | 100         |
|                                     | <u>100</u>  | <u>100</u>  |

**8 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

