

VETRONE ENTERPRISES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

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VETRONE ENTERPRISES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,756	2,196
Current assets			
Inventories		524	620
Cash at bank and in hand		82,821	107,691
		<u>83,345</u>	<u>108,311</u>
Creditors: amounts falling due within one year	<u>5</u>	(42,010)	(59,482)
Net current assets		<u>41,335</u>	<u>48,829</u>
Total assets less current liabilities		43,091	51,025
Creditors: amounts falling due after more than one year	<u>6</u>	(39,556)	(50,000)
Net assets		<u>3,535</u>	<u>1,025</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		3,435	925
Shareholders' funds		<u>3,535</u>	<u>1,025</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 May 2023 and were signed on its behalf by

MUHAMMAD SAEED
Director

Company Registration No. 08129607

VETRONE ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

VETRONE ENTERPRISES LTD is a private company, limited by shares, registered in England and Wales, registration number 08129607. The registered office is 70 SOUTHEND ROAD, EAST HAM, LONDON, E6 2AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2021	1,550	2,090	3,640
At 31 August 2022	1,550	2,090	3,640
Depreciation			
At 1 September 2021	692	752	1,444
Charge for the year	172	268	440
At 31 August 2022	864	1,020	1,884
Net book value			
At 31 August 2022	686	1,070	1,756
At 31 August 2021	858	1,338	2,196

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	10,837	3,518
Taxes and social security	1,155	463
Loans from directors	29,718	54,701
Accruals	300	800
	<u>42,010</u>	<u>59,482</u>

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	39,556	50,000
	<u>39,556</u>	<u>50,000</u>

7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

