

VETRONE ENTERPRISES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020

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UNAUDITED ACCOUNTS
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VETRONE ENTERPRISES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020

Director	MUHAMMAD SAEED
Company Number	08129607 (England and Wales)
Registered Office	70 SOUTHEND ROAD LONDON E6 2AN
Accountants	VIBRANT & CO ACCOUNTANCY LTD Balfour Business Centre 390-392 High Road Ilford IG1 1BF

VETRONE ENTERPRISES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,744	3,430
Current assets			
Debtors	5	3,410	-
Cash at bank and in hand		65,253	35,557
		<u>68,663</u>	<u>35,557</u>
Creditors: amounts falling due within one year	6	(133)	(38,524)
Net current assets/(liabilities)		<u>68,530</u>	<u>(2,967)</u>
Total assets less current liabilities		71,274	463
Creditors: amounts falling due after more than one year	7	(70,499)	-
Net assets		<u>775</u>	<u>463</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		675	363
Shareholders' funds		<u>775</u>	<u>463</u>

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 May 2021 and were signed on its behalf by

MUHAMMAD SAEED
Director

Company Registration No. 08129607

VETRONE ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020

1 Statutory information

VETRONE ENTERPRISES LTD is a private company, limited by shares, registered in England and Wales, registration number 08129607. The registered office is 70 SOUTHEM ROAD, LONDON, E6 2AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2019	1,550	2,090	3,640
At 31 August 2020	1,550	2,090	3,640
Depreciation			
At 1 August 2019	210	-	210
Charge for the period	268	418	686
At 31 August 2020	478	418	896
Net book value			
At 31 August 2020	1,072	1,672	2,744
At 31 July 2019	1,340	2,090	3,430

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	3,410	-

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6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	133	-
Taxes and social security	-	136
Other creditors	-	38,388
	<u>133</u>	<u>38,524</u>
	<u><u>133</u></u>	<u><u>38,524</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-
Taxes and social security	275	-
Loans from directors	38,388	-
Accruals	(18,164)	-
	<u>70,499</u>	<u>-</u>
	<u><u>70,499</u></u>	<u><u>-</u></u>
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

9 Average number of employees

During the period the average number of employees was 1 (2019: 0).

