REGISTERED NUMBER: 08126921 (England and Wales)

P & S CARAVANS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH JULY 2023

Johns Jones & Lo Limited
Chartered Accountants & Registered Auditors
16 Lambourne Crescent
Cardiff Business Park
Llanishen
Cardiff
CF14 5GF

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FOR THE YEAR ENDED 29TH JULY 2023

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P & S CARAVANS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29TH JULY 2023

DIRECTORS:	P Davies S R Bumford
SECRETARY:	P Davies
REGISTERED OFFICE:	12 New Street Pwll Y Pant Caerphilly CF83 2NN
REGISTERED NUMBER:	08126921 (England and Wales)
ACCOUNTANTS:	Johns Jones & Lo Limited Chartered Accountants & Registered Auditors 16 Lambourne Crescent Cardiff Business Park Llanishen Cardiff CF14 5GF

BALANCE SHEET
29TH JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,285		4,380
CURRENT ASSETS					
Debtors	5	5,092		6,795	
Cash at bank		20,316		25,650	
		25,408		32,445	
CREDITORS					
Amounts falling due within one year	6	44,111		53,920	
NET CURRENT LIABILITIES			(18,703)		(21,475)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,418)		(17,095)
PROVISIONS FOR LIABILITIES	7		166		374
NET LIABILITIES			(15,584)		(17,469)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(15,586)		(17,471)
			(15,584)		(17,469)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th April 2024 and were signed on its behalf by:

P Davies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH JULY 2023

1. STATUTORY INFORMATION

P & S Caravans Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance
Fixtures, fittings and equipment - 25% straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 30th July 2022 and 29th July 2023	54,406
DEPRECIATION	
At 30th July 2022	50,026
Charge for year	1,095
At 29th July 2023	51,121
NET BOOK VALUE	
At 29th July 2023	3,285
At 29th July 2022	4,380

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	5,092	6,795

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	41	-
Taxation and social security	119	597
Other creditors	43,951	53,323
	44,111	53,920

7. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	166	374

	Deferred tax
	£
Balance at 30th July 2022	374
Credit to Income Statement during year	(208)
Balance at 29th July 2023	166

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29th July 2023 and 29th July 2022:

	2023 £	2022 £
S R Bumford		
Balance outstanding at start of year	(17,382)	(22,152)
Amounts advanced	5,678	6,176
Amounts repaid	-	(1,406)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(11,704)	(17,382)
P Davies		
Balance outstanding at start of year	(31,300)	(33,671)
Amounts advanced	1,473	7,120
Amounts repaid	-	(4,749)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(29,827)	(31,300)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.