

P&S CARAVANS LTD
FINANCIAL STATEMENTS AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 JULY 2014

The revised accounts replace the original accounts;

They are now the statutory accounts;

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

And also contain the following details in a prominent position:

- Any significant amendments made consequentially after correcting the defects.

FRS 21 Post Balance Sheet Events



COMPANY INFORMATION

Directors	Paul Davies Stephen Bumford
Secretary	Paul Davies
Company number	08216921
Registered office	12 New Street Caerphilly Mid Glamorgam CF83 2NN

CONTENTS

Directors report	Page 4-5
Profit and loss account	Page 6
Balance Sheet	Page 7
Notes to financial Statements	Page 8-11

DIRECTORS REPORT
FOR THE YEAR ENDED 31 JULY 2014

The directors present their report and financial statements for the year ended 31 July 2014.

Principal Activities and review of the business

The principal activity of the company is that of Caravan holiday lettings.

Results and dividends

The results for the year are set out on page 6

Directors

The following directors have held office since July 2012

Paul Davies
Stephen Bumford

Charitable Donations

2014
£

During the year the company made the following payments

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DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2014

Director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practise (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



.....
Paul Davies
Director
18 June 2015



.....
Stephen Bumford
Director
18 June 2015

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2014

	Notes	2014 £	2013 £
Turnover		114,311	134,176
Administrative expenses		98,155	113,152
Other operating income			
Operating profit		16,156	21,024
Other interest receivable and similar Income		1,823	-
Interest payable and similar charges		-	5,941
Profit on ordinary activities before Taxation		14,333	15,082
Dividends for the Year		-	-
Tax on profit on ordinary activities		-	-
Deferred Tax		(7,603)	
Profit for the year		6,730	15,082

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BALANCE SHEET
AS AT 31 JULY 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	109,899	137,285
Current assets			
Cash at bank	5	46,176	26,637
Debtors		-	-
		46,176	26,637
Creditor's amounts falling due			
Within one year			
Creditors	6	900	-
Corporation Tax		-	-
VAT		2,159	-
Hire Purchase		7,556	-
		10,615	-
Net current assets		35,561	26,637
Long term liabilities			
Hire Purchase Agreement	7	(26,607)	(90,143)
Directors Loan		(89,436)	(58,695)
		(116,043)	(148,838)
Deferred Tax		(7,603)	
Total assets less liabilities		21,814	15,084
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	21,812	15,082
Shareholder's funds		21,814	15,084

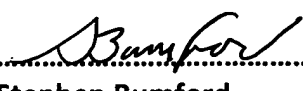
Approved by the Board and authorised for issue on 18 June 2015

Audit Exemption

The company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

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Paul Davies
Director
18 June 2015

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Stephen Bumford
Director
18 June 2015

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historic cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise), which have been applied consistently (except otherwise stated).

1.3 Turnover

Turnover represents sales income at date of work commenced.

1.4 Intangible Assets

Intangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Goodwill	4 years straight line
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1.5 Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles	4 years Reducing Balance
Office Equipment	4 years straight line

1.6 Stock

Recognized as the lower of cost vs net realisable value

1.7 Hire Purchase

The company has a hire purchase agreement, written off under straight line basis, and shows the current liability net of interest

1.8 Deferred Tax

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date, where such timing differences are likely to reverse in the foreseeable future.