**Registered number: 08125321**

**Webwax Ltd**

**Directors' report and financial statements**

**for the period ended 30 June 2013**

Webwax Ltd

Contents


- Company information
- Directors' report
- Profit and loss account
- Balance sheet
- Notes to the financial statements


Webwax Ltd

# Company Information

| | |
|---|---|
| Directors | Daniel Lecount<br>Matthew Lecount<br>Richard Hindle |
| Company Number | 08125321 |
| Registered Office | 26 BROOMFIELD ROAD<br>CHELMSFORD<br>ESSEX<br>CM1 1SW |
| Accountants | Crunch Accounting Ltd<br>Unit 11, Hove Business Centre<br>Fonthill Road<br>Hove<br>East Sussex<br>BN3 6HA |
| Business Address | 26 Broomfield Road<br>Chelmsford<br>Essex<br>CM1 1SW |

# Directors' report

for the financial period ended 30 June 2013.

The directors present their report and accounts for the period ended 30 June 2013.

Incorporation

The company was incorporated on 29 June 2012 and commenced trade on 1 December 2012.

Principal activities

The company's principal activity during the period was that of Web Development.

Directors

The directors who served during the period are as stated below:

Daniel Lecount (appointed on 29 June 2012)
Matthew Lecount (appointed on 29 June 2012)
Richard Hindle (appointed on 29 June 2012)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 2 December 2013 and signed on its behalf by

Matthew Lecount

Director

Webwax Ltd

# Profit & Loss Account

for the period ended 30 June 2013

| | Notes | 2013 £ |
|---|---|---|
| Income | | 73,702 |
| Cost of Sales | | (5,378) |
| Gross profit | | 68,324 |
| Administrative expenses | | (17,151) |
| Operating profit | 2 | 51,173 |
| Profit on ordinary activities before taxation | | 51,173 |
| Tax on profit on ordinary activities | 3 | (10,148) |

| | |
|---|---|
| Profit for the year | 41,025 |
| Reserve Movements | (18,005) |
| Retained profit carried forward | 23,020 |

Webwax Ltd

# Balance sheet

as at 30 June 2013

| | Notes | £ | 2013 £ |
|---|---|---|---|
| Fixed Assets | | | |
| Tangible assets | | | 656 |
| Intangible assets | | | 99 |
| Current Asset | | | |
| Trade Debtors | | 13,542 | |
| Cash at bank and in hand | | 21,330 | |
| Other Debtors | | 3,662 | |
| | | 38,534 | |
| Creditors: amounts falling due within one year | 7 | (16,169) | |
| Net current assets | | | 22,365 |
| Total assets less current liabilities | | | 23,120 |
| Net assets | | | 23,120 |
| Capital and reserves | | | |
| Share Capital | | | 100 |
| Profit and loss account | | | 23,020 |
| Shareholders' funds | | | 23,120 |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Webwax Ltd

Registered number: 08125321

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the period ended 30 June 2013

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2013 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 2 December 2013 and signed on its behalf by
Matthew Lecount
Director

Webwax Ltd

# Notes to the financial statements

for the period ended 30 June 2013

1 Accounting policies

1.1

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2

Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Motor vehicles | 25% straight line |
| Equipment, fixtures and fittings | 25% straight line |

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

| 2 Operating profit | 2013<br>£ |
|---|---|
| This is stated after charging: | |
| Director remuneration | 3,600 |
| Depreciation of owned fixed assets | 9 |
| | 3,609 |

| 3 Taxation | 2013<br>£ |
|---|---|
| UK corporation tax | 10,148 |
| | 10,148 |

4 Tangible fixed assets

| | Plant and machinery etc<br>£ | Motor vehicles<br>£ | Total<br>£ |
|---|---|---|---|
| Cost | | | |
| Additions | 665 | - | 665 |
| At 30 June 2013 | 665 | - | 665 |
| Depreciation | | | |
| Charge for the year | 9 | - | 9 |
| At 30 June 2013 | 9 | - | 9 |
| Net book value | | | |
| At 30 June 2013 | 656 | - | 656 |

5 Intangible fixed assets

| | Total<br>£ |
|---|---|
| Cost | |
| Additions | 99 |
| At 30 June 2013 | 99 |
| Amortisation | |
| At 30 June 2013 | - |
| Net book value | |
| At 30 June 2013 | 99 |

| 6 Debtors | 2013<br>£ |
|---|---|
| Trade Debtors | 13,542 |
| Other Debtors | 3,662 |
| | 17,204 |

| 7 Creditors: amounts falling due within one year | 2013<br>£ |
|---|---|
| Corporation tax | 10,148 |
| VAT | 5,598 |
| Other liabilities | 422 |
| Director's loan account for Matthew Lecount | 1 |
| | 16,168 |

| 8 Share capital | 2013<br>No | 2013<br>£ |
|---|---|---|
| Allotted, called up and fully paid: | | |
| Ordinary shares of £ 1 each | 100 | 100 |

| 9 Profit and loss account | 2013<br>£ |
|---|---|
| At 29 June 2012 | - |
| Profit for the year | 41,025 |
| Dividends | (18,005) |
| At 30 June 2013 | 23,020 |

| 10 Dividends | 2013<br>£ |
|---|---|
| Dividends for which the company became liable during the year: | |
| Dividends | 18,005 |
| | 18,005 |

11 Controlling interest

The controlling and ultimate controlling party are Daniel Lecount and Matthew Lecount, directors of the company, by virtue of the fact that they own 78% of the issued share capital.

12 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial

position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Webwax Ltd

Detailed trading profit and loss account

for the period ended 30 June 2013

| | 2013 | |
|---|---|---|
| | £ | £ |
| **Income** | | |
| Sales | | 71,820 |
| Flat Rate Adjustment | | 1,882 |
| | | 73,702 |
| **Cost of Sales** | | |
| Purchases and Materials | 5,378 | |
| | 5,378 | |
| | | (5,378) |
| **Gross profit** | | 68,324 |
| **Administrative expenses** | 17,151 | |
| | | (17,151) |
| | | 51,173 |
| **Operating profit** | | 51,173 |
| **Net profit for the year** | | 51,173 |

Webwax Ltd

Administrative expenses

for the period ended 30 June 2013

| | 2013 |
|---|---|
| | £ |
| Administrative expenses | |
| Director Salaries | 3,600 |
| Subcontractor Costs | 233 |
| Rent | 3,925 |
| Insurance | 68 |
| Utilities | 16 |
| Telephone | 965 |
| Computer Consumables | 5,649 |
| Printing, Postage and Stationery | 197 |

| | |
|---|---|
| Hire of Equipment | 965 |
| Public Transport | 150 |
| Advertising | 349 |
| Entertaining | 307 |
| Accountancy | 692 |
| Equipment Depreciation | 9 |
| Bank Charges | 26 |
| | 17,151 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.