Registered Number: 08125213

England and Wales

Williams Financial Management Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Williams Financial Management Ltd
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Registered Number :08125213

Williams Financial Management Ltd
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,622	5,059
		5,622	**5,059**
Current assets			
Debtors		8,473	4,013
Cash at bank and in hand		11,067	10,030
		19,540	**14,043**
Creditors: amounts falling due within one year		(20,807)	(18,022)
Net current liabilities		**(1,267)**	**(3,979)**
Total assets less current liabilities		**4,355**	**1,080**
Net assets		**4,355**	**1,080**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,255	980
Shareholders funds		**4,355**	**1,080**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr J.M. Williams Director

Date approved by the board: 26 January 2017

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Dividends paid in the year are on Ordinary shares of £1 each.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	20% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2015	6,842
Additions	1,968
At 30 June 2016	**8,810**
Depreciation	
At 01 July 2015	1,783
Charge for year	1,405
At 30 June 2016	**3,188**
Net book values	
At 30 June 2016	**5,622**
At 30 June 2015	**5,059**

3 Share capital

Authorised

100 Ordinary shares of £1.00 each

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
100 Ordinary shares of £1.00 each	100	100
	100	**100**

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