REGISTERED NUMBER: 08124613 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Iain Andrews Ltd

Contents of the Financial Statements for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	M T Taj
REGISTERED OFFICE:	Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
REGISTERED NUMBER:	08124613 (England and Wales)
ACCOUNTANTS:	Cartwrights Chartered Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

Iain Andrews Ltd (Registered number: 08124613)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		93		-
Investment property	5		181,135		181,135
			181,228		181,135
CURRENT ASSETS					
Debtors	6	6,886		6,565	
Investments	7	42,000		22,000	
Cash at bank and in hand		29,300		47,968	
		78,186		76,533	
CREDITORS					
Amounts falling due within one year	8	17,839		39,987	
NET CURRENT ASSETS			60,347		36,546
TOTAL ASSETS LESS CURRENT LIABILITIES			241,575		217,681
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			241,574		217,680
			241,575		217,681

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2018 and were signed by:

M T Taj - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Iain Andrews Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	1,337
Additions	124
At 30 June 2017	1,461
DEPRECIATION	
At 1 July 2016	1,337
Charge for year	31
At 30 June 2017	1,368
NET BOOK VALUE	
At 30 June 2017	93

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2016 and 30 June 2017	181,135
NET BOOK VALUE	
At 30 June 2017	181,135
At 30 June 2016	181,135

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	6,886	6,565

7. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Other	42,000	22,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	6,139	14,787
Other creditors	11,700	25,200
	17,839	39,987

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.