

REGISTERED NUMBER: 08123785 (England and Wales)

Abbreviated Accounts

for the Period 1st October 2015 to 31st March 2017

for

Risca Property Development Ltd.

**Contents of the Abbreviated Accounts
for the Period 1st October 2015 to 31st March 2017**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Risca Property Development Ltd.

Company Information
for the Period 1st October 2015 to 31st March 2017

DIRECTORS:

P Cummings
S Cummings

REGISTERED OFFICE:

10 Cader Idris Close
Risca
Newport
Caerphilly

REGISTERED NUMBER:

08123785 (England and Wales)

Risca Property Development Ltd. (Registered number: 08123785)**Abbreviated Balance Sheet****31st March 2017**

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,367		9,591
Investment property	3		<u>225,000</u>		<u>225,000</u>
			232,367		234,591
CURRENT ASSETS					
Stocks		138,000		145,094	
Debtors		32,513		8,528	
Cash at bank		<u>8,255</u>		<u>2,959</u>	
		178,768		156,581	
CREDITORS					
Amounts falling due within one year		<u>238,116</u>		<u>210,966</u>	
NET CURRENT LIABILITIES			<u>(59,348)</u>		<u>(54,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,019		180,206
CREDITORS					
Amounts falling due after more than one year	4		(138,558)		(138,486)
PROVISIONS FOR LIABILITIES			<u>(1,473)</u>		<u>-</u>
NET ASSETS			<u>32,988</u>		<u>41,720</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			45,571		45,571
Profit and loss account			<u>(12,585)</u>		<u>(3,853)</u>
SHAREHOLDERS' FUNDS			<u>32,988</u>		<u>41,720</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st March 2018 and were signed on its behalf by:

P Cummings - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1st October 2015 to 31st March 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	11,453
Additions	<u>1,000</u>
At 31st March 2017	<u>12,453</u>
DEPRECIATION	
At 1st October 2015	1,862
Charge for period	<u>3,224</u>
At 31st March 2017	<u>5,086</u>
NET BOOK VALUE	
At 31st March 2017	<u>7,367</u>
At 30th September 2015	<u>9,591</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1st October 2015 to 31st March 2017**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st October 2015	
and 31st March 2017	<u>225,000</u>
NET BOOK VALUE	
At 31st March 2017	<u>225,000</u>
At 30th September 2015	<u>225,000</u>

4. CREDITORS

Creditors include an amount of £ 138,558 (2015 - £ 138,486) for which security has been given.

They also include the following debts falling due in more than five years:

	2017 £	2015 £
Repayable otherwise than by instalments	<u>138,558</u>	<u>138,486</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2015 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.