UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2019

FOR

OCEANTIDE LIMITED

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For The Year Ended 30 March 2019

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OCEANTIDE LIMITED

COMPANY INFORMATION
For The Year Ended 30 March 2019

DIRECTORS:	Mr A Van Praagh Mrs H Van Praagh Mr D Van Praagh
REGISTERED OFFICE:	6th Floor Dean Park House Dean Park Crescent Bournemouth Dorset BH1 1HP
REGISTERED NUMBER:	08123778 (England and Wales)

OCEANTIDE LIMITED (REGISTERED NUMBER: 08123778)

BALANCE SHEET
30 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	40	40
CURRENT ASSETS			
Debtors	5	77,671	77,671
Cash in hand		10	10
		77,681	77,681
CREDITORS			
Amounts falling due within one year	6	(634)	(634)
NET CURRENT ASSETS		77,047	77,047
TOTAL ASSETS LESS CURRENT LIABILITIES		77,087	77,087
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings		77,077	77,077
SHAREHOLDERS' FUNDS		77,087	77,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

Mr D Van Praagh - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Oceantide Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries and associates
Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

Financial instruments
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured as amortised cost using the effective interest rate method, less impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

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4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 31 March 2018	22,250	40	22,290
Disposals	(22,250)	-	(22,250)
At 30 March 2019	-	40	40
PROVISIONS			
At 31 March 2018	22,250	-	22,250
Eliminated on disposal	(22,250)	-	(22,250)
At 30 March 2019	-	-	-
NET BOOK VALUE			
At 30 March 2019	-	40	40
At 30 March 2018	-	40	40

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Due from associated companies	77,671	77,671

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	634	634

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.