

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2017
FOR
OCEANTIDE LIMITED

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For The Year Ended 30 March 2017

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OCEANTIDE LIMITED

COMPANY INFORMATION
For The Year Ended 30 March 2017

DIRECTORS:

Mr A Van Praagh
Mrs H Van Praagh
Mr D Van Praagh

REGISTERED OFFICE:

6th Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

BUSINESS ADDRESS:

30 Armitage Road
Golders Green
London
NW11 8RD

REGISTERED NUMBER:

08123778 (England and Wales)

BALANCE SHEET**30 March 2017**

	Notes	2017 £	2016 as restated £
FIXED ASSETS			
Investments	3	40	42
CURRENT ASSETS			
Debtors	4	77,671	17,671
Cash in hand		<u>10</u>	<u>10</u>
		77,681	17,681
CREDITORS			
Amounts falling due within one year	5	<u>634</u>	<u>636</u>
NET CURRENT ASSETS		<u>77,047</u>	<u>17,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,087</u>	<u>17,087</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Retained earnings		<u>77,077</u>	<u>17,077</u>
SHAREHOLDERS' FUNDS		<u>77,087</u>	<u>17,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

Mr D Van Praagh - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 March 2017

1. STATUTORY INFORMATION

Oceantide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Fundamental accounting concept

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the validity of which is dependant on the continuing financial support of the loan creditors. The directors are confident that this support will continue for the foreseeable future.

Preparation of consolidated financial statements

The financial statements contain information about Oceantide Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured as amortised cost using the effective interest rate method, less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 March 2017

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 31 March 2016	2	40	42
Additions	22,250	-	22,250
Disposals	(2)	-	(2)
At 30 March 2017	<u>22,250</u>	<u>40</u>	<u>22,290</u>
PROVISIONS			
Provision for year	<u>22,250</u>	<u>-</u>	<u>22,250</u>
At 30 March 2017	<u>22,250</u>	<u>-</u>	<u>22,250</u>
NET BOOK VALUE			
At 30 March 2017	<u>-</u>	<u>40</u>	<u>40</u>
At 30 March 2016	<u>2</u>	<u>40</u>	<u>42</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Due from associated companies	<u>77,671</u>	<u>17,671</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Other creditors	<u>634</u>	<u>636</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016 as restated
Number:	Class:		£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

7. FIRST YEAR ADOPTION

These are the first financial statements that comply with Section 1A of FRS 102. The policies applied under the entity's previous accounting framework are not materially different to Section 1A of FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.